

**ROCKING HORSE METROPOLITAN DISTRICT NO. 2**  
**2006**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2006 budget for the Rocking Horse Metropolitan District No. 2.

The Rocking Horse Metropolitan District No. 2 has adopted one fund, a General Fund to provide for operating expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenues for the District will be developer advances. In 2006, the District does not intend to impose a mill levy on property within the District.

**RockingHorse Metropolitan District No. 2**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2006**

	Actual <u>2004</u>	Adopted Budget <u>2005</u>	Actual <u>9/30/05</u>	Estimated <u>2005</u>	Adopted Budget <u>2006</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	-
Specific ownership taxes	-	-	-	-	-
Developer advances	-	36,000	-	-	31,325
Interest income	-	-	-	-	-
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Total revenues	-	36,000	-	-	31,325
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Total funds available	-	36,000	-	-	31,325
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Expenditures:					
Accounting / audit	-	10,000	-	-	10,000
Insurance	-	2,000	-	-	2,000
Legal	-	15,000	-	-	15,000
Directors fees	-	4,500	-	-	-
Dues and membership	-	500	-	-	500
Miscellaneous	-	-	-	-	-
Snow removal	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Treasurer fees	-	-	-	-	-
Transfer to Debt Service	-	-	-	-	-
Contingency	-	3,000	-	-	3,000
Emergency reserve (3%)	-	1,000	-	-	825
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Total expenditures	-	36,000	-	-	31,325
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Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
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Assessed valuation	<u>0</u>	<u>45,940</u>			<u>53,630</u>
Mill Levy	<u>0.000</u>	<u>0.000</u>			<u>0.000</u>