

ROCKINGHORSE METROPOLITAN DISTRICT NO. 2
2009
BUDGET MESSAGE

Attached please find a copy of the adopted 2009 budget for the RockingHorse Metropolitan District No. 2.

The RockingHorse Metropolitan District No. 2 has adopted one fund, a General Fund to provide for operating expenditures and a transfer to RockingHorse Metropolitan District No. 1.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenues for the District will be property taxes. In 2009, the District intends to impose a 55.000 mill levy on all property within the District.

RockingHorse Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2009

	Actual <u>2007</u>	Adopted Budget <u>2008</u>	Actual <u>8/31/2008</u>	Estimate <u>2008</u>	Adopted Budget <u>2009</u>
Beginning fund balance	\$ -	\$ -	\$ 4,529	\$ 4,529	\$ -
Revenues:					
Property taxes	58,581	155,745	155,772	155,772	329,999
Property taxes HB1005	-	1,984	1,954	1,984	-
Specific ownership taxes	5,846	15,773	9,044	13,500	26,400
Developer advances	-	-	-	-	-
Interest income	2,467	-	1,979	2,500	-
	<u>66,894</u>	<u>173,502</u>	<u>168,749</u>	<u>173,756</u>	<u>356,399</u>
Total revenues					
Total funds available	<u>66,894</u>	<u>173,502</u>	<u>173,278</u>	<u>178,285</u>	<u>356,399</u>
Expenditures:					
Accounting / audit	-	-	-	-	-
Insurance	-	2,000	1,760	1,760	2,000
Treasurer fees	874	2,366	2,486	2,486	4,950
Transfer to District #1	61,491	169,076	169,032	174,039	349,389
Contingency	-	-	-	-	-
Emergency reserve (3%)	-	60	-	-	60
	<u>62,365</u>	<u>173,502</u>	<u>173,278</u>	<u>178,285</u>	<u>356,399</u>
Total expenditures					
Ending fund balance	<u>\$ 4,529</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation new growth		<u>\$ 36,070</u>			<u>\$ -</u>
Assessed valuation		<u>\$ 2,831,730</u>			<u>\$ 5,999,990</u>
Mill Levy		<u>55.000</u>			<u>55.000</u>