

# SARIA Details

# ARI Organizing Document

Executed August 28, 2006

Applies to Metro Districts operating under a Service Plan approved by City of Aurora on or after August 2004

- Heritage Eagle Bend and Tallyn's Reach not included

Essentially entered into by developers for each District and the City

All Districts to collect mills in property taxes in support

Three choices

- Join ARI, now SARIA and each region vote for projects
- Enter into bilateral agreement with City
- Have City decide on funding priorities

# SARIA Powers

Acquire property	Acquire, operate, manage, lease property
Enter contracts	Enter into contracts
Hire and fire	Hire and fire agents, employees, consultants
Dedicate property	Dedicate property for public works, improvements, facilities
Issue bonds	Issue bonds to finance improvement projects

# Voting Power



City has 30% vote



Remaining 70% distributed equally among Districts although some developments have multiple Districts and get share for each District



Supermajority of 70% required for

- Creation of debt
- Approval of annual operating and maintenance and Regional Improvement budgets
- Termination or amendment of agreement

# ARI Mill Levy in Service Plan

