

INSPIRATION METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

DECEMBER 31, 2022

**INSPIRATION METROPOLITAN DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2022**

	<u>General</u>	<u>Operations</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
ASSETS					
Cash- 1st Bank Checking	\$ -	\$ 469,483	\$ 7,000	\$ -	\$ 476,483
Xpress Bill Pay	-	124,512	-	-	124,512
Colotrust	999,607	355,488	-	341,065	1,696,160
Colotrust - Reserve	-	644,972	-	-	644,972
Trust Account - 2021B Bond Fund	-	-	2,385	-	2,385
Trust Account- 2021A-1 Note Fund	-	-	773,748	-	773,748
Trust Account - 2021B Project Fund	-	-	-	1,845,276	1,845,276
Trust Account- 2021B Reserve Fund	-	-	155,486	-	155,486
Trust Account- 2021B Bond Surplus Fund	-	-	163,552	-	163,552
Due From Other Funds	-	75,425	-	-	75,425
Accounts Receivable	-	336,940	-	-	336,940
Receivable from County Treasurer	7,762	-	21,671	-	29,433
Property Tax receivable	577,601	-	3,249,007	81,225	3,907,833
Prepaid Insurance	11,791	29,277	-	-	41,068
TOTAL ASSETS	<u>\$ 1,596,761</u>	<u>\$ 2,036,097</u>	<u>\$ 4,372,849</u>	<u>\$ 2,267,566</u>	<u>\$ 10,273,273</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
CURRENT LIABILITIES					
Accounts Payable	\$ 15,353	\$ 83,592	\$ 7,000	\$ 436,526	\$ 542,471
Retainage Payable	-	-	-	17,052	17,052
Due to Other Funds	-	-	-	75,425	75,425
Unearned Assessments	-	35,028	-	-	35,028
Deferred assessments	-	520,968	-	-	520,968
Total Liabilities	<u>15,353</u>	<u>639,588</u>	<u>7,000</u>	<u>529,003</u>	<u>1,190,944</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred property tax	577,601	-	3,249,007	81,225	3,907,833
Total Deferred Inflows of Resources	<u>577,601</u>	<u>-</u>	<u>3,249,007</u>	<u>81,225</u>	<u>3,907,833</u>
FUND BALANCES					
Total Fund Balances	<u>1,003,807</u>	<u>1,396,509</u>	<u>1,116,842</u>	<u>1,657,338</u>	<u>5,174,496</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 1,596,761</u>	<u>\$ 2,036,097</u>	<u>\$ 4,372,849</u>	<u>\$ 2,267,566</u>	<u>\$ 10,273,273</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**INSPIRATION METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

GENERAL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property Taxes	\$ 1,147,520	\$ 1,143,033	\$ (4,487)
Specific Ownership Tax	97,879	108,194	10,315
Investment Income	600	17,453	16,853
TOTAL REVENUES	<u>1,245,999</u>	<u>1,268,680</u>	<u>22,681</u>
EXPENDITURES			
Accounting	102,000	107,907	(5,907)
Audit	5,700	5,700	-
County Treasurer's fee	17,213	17,153	60
Dues and licenses	1,500	1,238	262
Insurance and bonds	8,700	9,427	(727)
Legal services	114,000	120,794	(6,794)
Miscellaneous	1,000	986	14
Election expense	47,000	60,164	(13,164)
Contingency	9,338	-	9,338
TOTAL EXPENDITURES	<u>306,451</u>	<u>323,369</u>	<u>(16,918)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	939,548	945,311	5,763
OTHER FINANCING SOURCES (USES)			
Transfers to other fund	(940,000)	-	940,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>(940,000)</u>	<u>-</u>	<u>940,000</u>
NET CHANGE IN FUND BALANCES	(452)	945,311	945,763
FUND BALANCES - BEGINNING	<u>55,549</u>	<u>58,496</u>	<u>2,947</u>
FUND BALANCES - ENDING	<u>\$ 55,097</u>	<u>\$ 1,003,807</u>	<u>\$ 948,710</u>

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**INSPIRATION METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

OPERATIONS FUND

	Monthly Budget	Monthly Actual	Monthly Variance	Year to Date Budget	Year to Date Actual	Year to Date Variance	Year to Date Variance %	Annual Budget
REVENUES								
Operating Assessments	\$ -	\$ -	\$ -	\$ 1,787,520	\$ 1,769,586	\$ (17,934)	-1.00%	\$ 1,787,520
Operating Fees - Builders	-	-	-	147,000	143,031	(3,969)	-2.70%	147,000
Transfer Fees	15,212	2,500	(12,712)	182,500	159,000	(23,500)	-12.88%	182,500
Legal - Collections Fees	1,000	1,946	946	12,000	13,330	1,330	11.08%	12,000
Late Fees and Interest	834	182	(652)	10,000	13,313	3,313	33.13%	10,000
Investment Income	63	3,648	3,585	750	17,768	17,018	2269.07%	750
Miscellaneous Income	1,146	216	(930)	13,750	10,047	(3,703)	-26.93%	13,750
Billing Adjustments	1,666	6,919	5,253	20,000	83,625	63,625	318.13%	20,000
Irrigation Hardware Rebates	-	4,041	4,041	-	12,697	12,697	0.00%	-
Violations and Fees	-	394	394	-	11,114	11,114	0.00%	-
TOTAL REVENUES	19,921	19,846	(75)	2,173,520	2,233,511	59,991	2.76%	2,173,520
EXPENDITURES								
Administrative								
Billing/Collection	12,645	6,887	5,758	151,784	141,790	9,994	6.58%	151,784
Bad Debt Expense	467	-	467	5,610	-	5,610	100.00%	5,610
Governance Mailing	48	-	48	510	-	510	100.00%	510
Office supplies	-	-	-	-	847	(847)	0.00%	-
Legal- Liens & Collections	900	1,074	(174)	10,800	21,577	(10,777)	-99.79%	10,800
Property Management Covenant Enforcement	4,500	5,452	(952)	54,000	56,864	(2,864)	-5.30%	54,000
Management Fee	46,025	43,225	2,800	552,300	543,025	9,275	1.68%	552,300
Miscellaneous	-	2	(2)	-	10	(10)	0.00%	-
Storage	152	160	(8)	1,835	2,914	(1,079)	-58.80%	1,835
Telephone	75	175	(100)	900	357	543	60.33%	900
Lockbox Services	255	264	(9)	3,060	2,408	652	21.31%	3,060
Billing Statements Postage/Mailing	834	-	834	10,000	4,521	5,479	54.79%	10,000
Uniforms	25	-	25	300	-	300	100.00%	300
Web hosting	16	-	16	214	-	214	100.00%	214
Insurance and bonds	-	-	-	29,303	28,473	830	2.83%	29,303
Total Administrative	65,942	57,239	8,703	820,616	802,786	17,830	2.17%	820,616

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**INSPIRATION METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

OPERATIONS FUND

	Monthly Budget	Monthly Actual	Monthly Variance	Year to Date Budget	Year to Date Actual	Year to Date Variance	Year to Date Variance %	Annual Budget
EXPENDITURES (continued)								
Utilities								
Trash Collection	17,252	19,586	(2,334)	207,024	213,797	(6,773)	-3.27%	207,024
Water & Sewer	27,337	621	26,716	328,000	184,365	143,635	43.79%	328,000
Gas	510	54	456	6,120	8,814	(2,694)	-44.02%	6,120
Electric - Landscape & Facilities	520	567	(47)	6,273	6,943	(670)	-10.68%	6,273
Total Utilities	45,619	20,828	24,791	547,417	413,919	133,498	24.39%	547,417
Landscaping								
Seasonal color	570	-	570	6,873	-	6,873	100.00%	6,873
Tract turnover	16,300	-	16,300	200,000	-	200,000	100.00%	200,000
Tree Maintenance	3,692	-	3,692	44,271	48,262	(3,991)	-9.01%	44,271
Tree Removal & Replacement	6,375	-	6,375	76,500	76,585	(85)	-0.11%	76,500
Pond maintenance & certification	3,337	1,315	2,022	40,000	45,455	(5,455)	-13.64%	40,000
Winter Water	10,334	8,750	1,584	31,000	22,750	8,250	26.61%	31,000
Irrigation System	8,800	-	8,800	105,600	103,094	2,506	2.37%	105,600
Landscape Maintenance	24,849	25,513	(664)	298,232	319,423	(21,191)	-7.11%	298,232
Annual Review Backflow Preventers	255	-	255	3,060	-	3,060	100.00%	3,060
Total Landscaping	74,512	35,578	38,934	805,536	615,569	189,967	23.58%	805,536
Community Engagement								
Community Wide Program	3,337	1,004	2,333	40,000	27,381	12,619	31.55%	40,000
Total Community Engagement	3,337	1,004	2,333	40,000	27,381	12,619	31.55%	40,000

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**INSPIRATION METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

OPERATIONS FUND

	Monthly Budget	Monthly Actual	Monthly Variance	Year to Date Budget	Year to Date Actual	Year to Date Variance	Year to Date Variance %	Annual Budget
EXPENDITURES (continued)								
Facility Maintenance								
Pool Monitors	-	-	-	-	2,988	(2,988)	0.00%	-
Building Maintenance & Repairs	1,375	-	1,375	16,500	4,065	12,435	75.36%	16,500
Internet	300	271	29	3,600	3,250	350	9.72%	3,600
Facility Security Access System	288	-	288	3,500	1,375	2,125	60.71%	3,500
Janitorial	412	-	412	4,900	-	4,900	100.00%	4,900
Maintenance - General Community	-	615	(615)	-	20,668	(20,668)	0.00%	-
Lighting & Electric	-	-	-	-	235	(235)	0.00%	-
Vandalism	125	-	125	1,500	-	1,500	100.00%	1,500
Fence / walls	3,337	-	3,337	40,000	60,041	(20,041)	-50.10%	40,000
Pest control	85	-	85	1,020	-	1,020	100.00%	1,020
Waste Services	50	101	(51)	595	1,166	(571)	-95.97%	595
Pool Repairs	-	-	-	5,200	8,560	(3,360)	-64.62%	5,200
Pool Supplies	-	-	-	3,500	7,353	(3,853)	-110.09%	3,500
Pool Maintenance	-	-	-	61,000	63,325	(2,325)	-3.81%	61,000
Snow Removal	7,165	6,251	914	43,000	30,548	12,452	28.96%	43,000
Holiday lights	525	-	525	6,300	-	6,300	100.00%	6,300
Total Facility Maintenance	13,662	7,238	6,424	190,615	203,574	(12,959)	-6.80%	190,615
Communications								
Digital Tools & Support	275	273	2	3,300	2,177	1,123	34.03%	3,300
Website Communication Tools & Development	167	-	167	2,004	1,628	376	18.76%	2,004
Total Communications	442	273	169	5,304	3,805	1,499	28.26%	5,304
Other Expense								
Contingency	24,100	-	24,100	24,100	-	24,100	100.00%	24,100
Total Other Expenses	24,100	-	24,100	24,100	-	24,100	1.00%	24,100
TOTAL EXPENDITURES	227,614	122,160	105,454	2,433,588	2,067,034	366,554	15.06%	2,433,588
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(207,693)	(102,314)	105,379	(260,068)	166,477	426,545	-164.01%	(260,068)
OTHER FINANCING SOURCES (USES)								
Transfers from other funds	690,000	-	(690,000)	690,000	-	(690,000)	-100.00%	690,000
Transfers to other fund	(95,000)	-	95,000	(95,000)	-	95,000	-100.00%	(95,000)
TOTAL OTHER FINANCING SOURCES (USES)	595,000	-	(595,000)	595,000	-	(595,000)	-100.00%	595,000
NET CHANGE IN FUND BALANCES	387,307	(102,314)	(489,621)	334,932	166,477	(168,455)	-50.30%	334,932
FUND BALANCES - BEGINNING				1,138,585	1,230,032	91,447	8.03%	1,138,585
FUND BALANCES - ENDING				\$ 1,473,517	\$ 1,396,509	\$ (77,008)	-5.23%	\$ 1,473,517

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SUPPLEMENTARY INFORMATION

**INSPIRATION METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

DEBT SERVICE FUND

	<u>Amended Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
System Development Fees	\$ 591,500	\$ 609,000	\$ 17,500
Property Taxes	3,404,540	3,402,694	(1,846)
Specific Ownership Tax	297,934	302,083	4,149
Investment Income	2,500	26,563	24,063
TOTAL REVENUES	<u>4,296,474</u>	<u>4,340,340</u>	<u>43,866</u>
EXPENDITURES			
Refund Overpaid System Development Fees	7,000	7,000	-
2021A-1 Loan interest	2,353,038	2,353,038	-
2021A-2 Loan interest	408,309	408,309	-
2021B Sub Bonds interest	166,111	166,111	-
2021A-1 Loan Principal	365,000	365,000	-
2021A-2 Loan Principal	175,000	175,000	-
2021B Sub Bonds Principal	135,000	135,000	-
Accounting	3,000	3,000	-
County Treasurer's fee	51,068	51,061	7
Paying agent fees	8,000	15,000	(7,000)
Bond issue costs	4,262	4,262	-
Contingency	11,311	-	11,311
TOTAL EXPENDITURES	<u>3,687,099</u>	<u>3,682,781</u>	<u>4,318</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	609,375	657,559	48,184
OTHER FINANCING SOURCES (USES)			
Transfers to other fund	(303,830)	(3,830)	300,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>(303,830)</u>	<u>(3,830)</u>	<u>300,000</u>
NET CHANGE IN FUND BALANCES	305,545	653,729	348,184
FUND BALANCES - BEGINNING	<u>463,113</u>	<u>463,113</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 768,658</u>	<u>\$ 1,116,842</u>	<u>\$ 348,184</u>

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**INSPIRATION METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

CAPITAL PROJECTS FUND

	<u>Amended Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property Taxes - Regional ARI	\$ 75,717	\$ 75,676	\$ (41)
Investment Income	5,130	23,740	18,610
TOTAL REVENUES	<u>80,847</u>	<u>99,416</u>	<u>18,569</u>
EXPENDITURES			
Treasurer's Fee- Regional ARI	1,136	1,136	-
Regional ARI Expense	74,581	74,540	41
Iron Railing Gartrell Tunnel	16,886	16,886	-
Regional trail connection	585,620	411,293	174,327
Major Ponds Remediation	128,746	77,921	50,825
Playground and NAC	90,000	87,779	2,221
Equipment - Tool Cat Machine	46,442	46,455	(13)
Community service building architecture & consulting	80,000	54,468	25,532
Private road maintenance	14,000	15,275	(1,275)
Contingency	22,589	-	22,589
TOTAL EXPENDITURES	<u>1,060,000</u>	<u>785,753</u>	<u>274,247</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(979,153)	(686,337)	292,816
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	340,000	3,830	(336,170)
TOTAL OTHER FINANCING SOURCES (USES)	<u>340,000</u>	<u>3,830</u>	<u>(336,170)</u>
NET CHANGE IN FUND BALANCES	(639,153)	(682,507)	(43,354)
FUND BALANCES - BEGINNING	<u>2,339,845</u>	<u>2,339,845</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 1,700,692</u>	<u>\$ 1,657,338</u>	<u>\$ (43,354)</u>

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INSPIRATION METROPOLITAN DISTRICT
Schedule of Cash Position
December 31, 2022
Updated as of January 20, 2023

	<u>General Fund</u>	<u>Operating Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
<u>ColoTrust Plus (XX8001)</u>					
Balance as of 12/31/2022	\$ 999,607.12	\$ 355,487.90	\$ -	\$ 341,064.94	\$ 1,696,159.96
Subsequent activities:					
01/10/22	December Property Tax 7,761.61	-	21,670.79	-	29,432.40
	<i>Anticipated Transfer to Zions Note Fund</i>	-	<i>(14,670.79)</i>	-	<i>(14,670.79)</i>
	<i>Anticipated Transfer to 1st Checking (15,348.77)</i>	-	<i>(7,000.00)</i>	-	<i>(22,348.77)</i>
	<i>Anticipated Balance</i>	<i>355,487.90</i>	<i>-</i>	<i>341,064.94</i>	<i>1,688,572.80</i>
<u>ColoTrust Plus Reserve (XX8002)</u>					
Balance as of 12/31/2022	-	644,972.22	-	-	644,972.22
	<i>Anticipated Balance</i>	<i>644,972.22</i>	<i>-</i>	<i>-</i>	<i>644,972.22</i>
<u>Xpress Bill Pay</u>					
Balance as of 12/31/2022	-	124,511.56	-	-	124,511.56
Subsequent activities:					
01/09/23	Transfer to 1st Checking	(140,111.52)	-	-	(140,111.52)
01/20/23	January Deposits to Date	67,058.87	-	-	67,058.87
	<i>Anticipated Transfer to 1st Checking</i>	<i>(51,458.91)</i>	<i>-</i>	<i>-</i>	<i>(51,458.91)</i>
	<i>Anticipated Balance</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<u>1st Bank Checking (XX2293)</u>					
Balance as of 12/31/2022	-	469,483.12	7,000.00	-	476,483.12
Subsequent activities:					
01/01/23	Reverse Cash Allocation	75,424.55	-	(75,424.55)	-
01/03/23	Waste Connection ACH January	(19,801.15)	-	-	(19,801.15)
01/05/23	Xpress Bill Pay December	(264.37)	-	-	(264.37)
01/09/23	First Bank Credit Card Payment	(320.85)	-	-	(320.85)
01/09/23	Transfer from Xpress Bill Pay	140,111.52	-	-	140,111.52
01/10/23	Century Link	(270.86)	-	-	(270.86)
01/12/23	Transfer to UMB- SDF	-	(7,000.00)	-	(7,000.00)
01/19/23	Waste Connection ACH January	(100.72)	-	-	(100.72)
01/20/23	January Returned Items to Date	(1,764.00)	-	-	(1,764.00)
01/20/23	January Assessments to Date	205,171.43	-	-	205,171.43
	<i>Anticipated Vouchers Payable (15,348.77)</i>	<i>(115,723.12)</i>	<i>(7,000.00)</i>	<i>(436,524.97)</i>	<i>(574,596.86)</i>
	<i>Anticipated Transfer from ColoTrust 15,348.77</i>	<i>-</i>	<i>7,000.00</i>	<i>-</i>	<i>22,348.77</i>
	<i>Anticipated Transfer from Projects Fund Requisition 7</i>	<i>-</i>	<i>-</i>	<i>44,505.80</i>	<i>44,505.80</i>
	<i>Anticipated Transfer from Projects Fund Requisition 8</i>	<i>-</i>	<i>-</i>	<i>467,443.72</i>	<i>467,443.72</i>
	<i>Anticipated Transfer from Xpress Bill Pay</i>	<i>51,458.91</i>	<i>-</i>	<i>-</i>	<i>51,458.91</i>
	<i>Restricted for Screen Tree Planting</i>	<i>(6,502.25)</i>	<i>-</i>	<i>-</i>	<i>(6,502.25)</i>
	<i>Anticipated Balance</i>	<i>796,902.21</i>	<i>-</i>	<i>-</i>	<i>796,902.21</i>
<u>Zions Bank 2021 Note Fund</u>					
Balance as of 12/31/2022	-	-	773,747.95	-	773,747.95
Subsequent activities:					
01/01/23	Interest Income	-	2,218.71	-	2,218.71
01/12/23	Transfer from 1st Bank	-	7,000.00	-	7,000.00
	<i>Anticipated Transfer from ColoTrust</i>	<i>-</i>	<i>14,670.79</i>	<i>-</i>	<i>14,670.79</i>
	<i>Anticipated Balance</i>	<i>-</i>	<i>797,637.45</i>	<i>-</i>	<i>797,637.45</i>
<u>Zions Bank 2021B Bond Fund</u>					
Balance as of 12/31/2022	-	-	2,384.66	-	2,384.66
Subsequent activities:					
01/01/23	Interest Income	-	401.47	-	401.47
	<i>Anticipated Balance</i>	<i>-</i>	<i>2,786.13</i>	<i>-</i>	<i>2,786.13</i>
<u>Zions Bank 2021B Bond Surplus Fund</u>					
Balance as of 12/31/2022	-	-	163,552.23	-	163,552.23
Subsequent activities:					
01/01/23	Interest Income	-	484.65	-	484.65
	<i>Anticipated Balance</i>	<i>-</i>	<i>164,036.88</i>	<i>-</i>	<i>164,036.88</i>
<u>Zions Bank 2021B Bonds Project Fund</u>					
Balance as of 12/31/2022	-	-	-	1,845,275.58	1,845,275.58
Subsequent activities:					
01/01/23	Interest Income	-	-	5,468.06	5,468.06
	<i>Anticipated Transfer to 1st Bank Requisition 7</i>	<i>-</i>	<i>-</i>	<i>(44,505.80)</i>	<i>(44,505.80)</i>
	<i>Anticipated Transfer to 1st Bank Requisition 8</i>	<i>-</i>	<i>-</i>	<i>(467,443.72)</i>	<i>(467,443.72)</i>
	<i>Anticipated Balance</i>	<i>-</i>	<i>-</i>	<i>1,338,794.12</i>	<i>1,338,794.12</i>
<u>Zions Bank 2021B Bonds Reserve Fund</u>					
Balance as of 12/31/2022	-	-	155,485.87	-	155,485.87
Subsequent activities:					
01/01/23	Interest Income	-	460.75	-	460.75
	<i>Anticipated Balance</i>	<i>-</i>	<i>155,946.62</i>	<i>-</i>	<i>155,946.62</i>
	<i>Anticipated Balances</i>	<i>\$ 992,019.96</i>	<i>\$ 1,797,362.33</i>	<i>\$ 1,120,407.08</i>	<i>\$ 1,679,859.06</i>
		<i>\$ 5,589,648.43</i>			

Yield information (as of 12/31/22):

Colostrust Plus - 4.2999%

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**Inspiration Metropolitan District
Property Taxes Reconciliation
2022**

	Property Taxes	Senior/Veteran Exemptions	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Prior Year		
								Monthly	Y-T-D	Net Amount Received	% of Total Property Taxes Received	
											Monthly	Y-T-D
January	\$ 66,724.23	\$ -	\$ -	\$ 33,328.98	\$ -	\$ (1,000.88)	\$ 99,052.33	1.44%	1.44%	\$ 147,410.87	2.85%	2.85%
February	1,752,316.30	-	-	29,711.04	(1,707.55)	(26,284.72)	1,754,035.07	37.77%	39.21%	1,331,380.78	32.00%	34.85%
March	424,614.61	-	-	34,710.31	49.45	(6,369.99)	453,004.38	9.15%	48.36%	236,008.70	4.79%	39.64%
April	777,038.29	8,739.81	-	36,034.17	-	(11,786.67)	810,025.60	16.94%	65.30%	1,271,618.13	30.34%	69.99%
May	187,758.94	-	-	36,031.25	90.43	(2,817.86)	221,062.76	4.05%	69.34%	224,547.25	4.75%	74.74%
June	1,356,392.22	-	-	31,766.47	238.94	(20,349.49)	1,368,048.14	29.24%	98.58%	1,037,834.04	24.45%	99.19%
July	43,283.27	-	-	34,458.92	1,139.18	(666.33)	78,215.04	0.93%	99.51%	61,522.00	0.66%	99.85%
August	-	-	-	44,513.04	-	-	44,513.04	0.00%	99.51%	35,975.98	0.08%	99.92%
September	(923.91)	-	-	33,028.15	49.69	13.12	32,167.05	-0.02%	99.49%	33,205.26	0.00%	99.92%
October	2,765.21	-	-	34,473.31	138.26	(43.55)	37,333.23	0.06%	99.55%	34,492.08	0.00%	99.92%
November	2,693.92	-	-	32,789.37	188.57	(43.24)	35,628.62	0.06%	99.61%	35,653.82	0.08%	100.00%
December	-	-	-	29,432.40	-	-	29,432.40	0.00%	99.61%	28,182.45	0.00%	100.00%
Total	\$ 4,612,663.08	\$ 8,739.81	\$ -	\$ 410,277.41	\$ 186.97	\$ (69,349.61)	\$ 4,962,517.66	99.61%	99.61%	\$ 4,477,831.36	100.00%	100.00%

	Property Tax	Mill Levy	Taxes Levied	% of Levied	Property Taxes Collected
Property Tax					
General Fund		16.796	\$ 1,147,520	24.73%	\$ 1,143,032.97
Debt Service Fund		50.000	\$ 3,416,051	73.63%	3,402,694.01
ARI - CPF		1.112	\$ 75,973	1.64%	75,675.91
		<u>67.908</u>	<u>\$ 4,639,544</u>	<u>100.00%</u>	<u>\$ 4,621,402.89</u>
Specific Ownership Tax					
General Fund			\$ 97,879	26.37%	\$ 108,194.13
Debt Service Fund			273,284	73.63%	302,083.27
ARI - GF			-	0.00%	-
			<u>\$ 371,163</u>	<u>100.00%</u>	<u>\$ 410,277.41</u>
Treasurer's Fees					
General Fund			\$ 17,213	24.73%	\$ 17,152.56
Debt Service Fund			51,241	73.63%	51,061.44
ARI - CPF			1,140	1.64%	1,135.61
			<u>\$ 68,454</u>	<u>100.00%</u>	<u>\$ 69,349.61</u>

	Revenue from ARI
Beg . Balance	\$ -
Current Year	74,540.31
Transfer	(1,076.23)
Transfer	(28,263.44)
Transfer	(6,849.29)
Transfer	(12,674.18)
Transfer	(3,028.43)
Transfer	(21,877.83)
Transfer	(697.86)
Transfer	(29.65)
Transfer	(43.40)
Due to SARIA	<u>\$ (0.00)</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

INSPIRATION METROPOLITAN DISTRICT
Operating Fund Balances
December 31, 2022

	General Fund	Operations Fund	Debt Service Fund	Capital Projects Fund	Total
Ending fund balances 12/31/22	\$ 1,003,807	\$ 1,396,509	\$ 1,116,842	\$ 1,657,338	\$ 5,174,496
Nonspendable					
Prepaid expenses	-	-	-	-	-
Restricted					
Estimated Tabor Emergency Reserve	37,400	65,300	-	-	102,700
Debt	-	-	1,116,842	-	1,116,842
Committed					
Screen tree planting within gas easement	-	6,502	-	-	6,502
Committed by Board Resolution	-	644,972	-	-	644,972
Capital Projects	-	-	-	1,657,338	1,657,338
Unassigned					
Available for operations	\$ 966,407	\$ 679,735	\$ -	\$ -	\$ 1,646,142

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