

Finance Committee Meeting Minutes
Monday, November 3, 2025
5:30 – 7:00 PM

1. Call to Order at 5:30 PM. In attendance were Committee Members Ken Barritt (Chair), Sharon Macway (Vice Chair), Kathy Toth and David Bourcier (BOD Liaison).

Dirk Pantone and Mike Gulan (Secretary) were absent.
Dominique Devaney – Public Alliance

Community – Dennis Colwell, Rea Heatherington, Pamela Syverson, Michelle Shaw, Shelli Wolf, Doug MacCarthy, Lacy Bolger, Jan Bronson

2. There were no changes to the November 3, 2025 Agenda. The agenda was unanimously approved as presented. There were no changes to the October 6, 2025 minutes and it was unanimously approved as presented.
3. Community Comment – Comments were taken regarding the increase to the Mill Levy(s), General Fund contingency and detail to the Capital Fund proposed budget
4. Review of Financial Statements – Committee Member Toth reviewed the financials and it was noted that the General Fund revenue was showing an overall positive actual to budget primarily due to the Developers contribution of \$121K to the Gartrell outlet expenses. Expenses for this project will be spread over FY 25 and 26.
5. Status of Current Projects - The 2026 proposed budget has been forwarded to CLA in preparation of the November 10 Board of Directors meeting. Director Bourcier will give the presentation which will also be posted to the IMD website.
6. New Business - Chair Barritt and Board Member Bourcier led a discussion on updating the 2022 Committee Education Bond Overview presentation that included property tax slides. It was discussed that the bond and Capital sections should be eliminated and the new presentation to take the place of the old educational slides. Board Member Bourcier will forward his notes and Committee Members Macway and Toth will do the update.
7. Adjournment - There being no further business, the meeting was adjourned at 6:29 PM.

The Next Regular Monthly Finance Committee is December 1, 2025, from 5:30 – 7:00 PM.

Ken Barritt

[ken Barritt \(Feb 9, 2026 13:41:50 MST\)](#)