

INSPIRATION METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

DECEMBER 31, 2025

INSPIRATION METRO DISTRICT
Balance Sheet - Governmental Funds
December 31, 2025

	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
Assets				
Checking Account	\$ 389,686.10	\$ -	\$ 5,000.00	\$ 394,686.10
Xpress Bill Pay	136,998.38	-	-	136,998.38
Colotrust	1,751,182.70	59.43	147,956.91	1,899,199.04
Colotrust Reserve	1,334,286.35	-	-	1,334,286.35
2021B Reserve Fund	-	154,952.77	-	154,952.77
2021B Surplus Fund	-	93.89	-	93.89
2021A-1 Note Fund	-	166,255.73	-	166,255.73
Accounts Receivable	451,971.91	-	-	451,971.91
Receivable from County Treasurer	4,525.69	21,217.72	-	25,743.41
Property Tax Receivable	1,079,992.00	3,745,862.00	124,599.00	4,950,453.00
Prepaid Insurance	58,382.00	-	-	58,382.00
Total Assets	<u>\$ 5,207,025.13</u>	<u>\$ 4,088,441.54</u>	<u>\$ 277,555.91</u>	<u>\$ 9,573,022.58</u>
Liabilities				
Accounts Payable	\$ 343,753.99	\$ 2,229.00	\$ 5,000.00	\$ 350,982.99
Due to SARIA	-	-	-	-
BILL Credit Card	-	-	-	-
Unearned Assessments	33,088.98	-	-	33,088.98
Deferred Assessments	628,855.50	-	-	628,855.50
Sign Removal Deposit	-	-	5,500.00	5,500.00
Total Liabilities	<u>1,005,698.47</u>	<u>2,229.00</u>	<u>10,500.00</u>	<u>1,018,427.47</u>
Deferred Inflows of Resources				
Deferred Property Tax	1,079,992.00	3,745,862.00	124,599.00	4,950,453.00
Total Deferred Inflows of Resources	<u>1,079,992.00</u>	<u>3,745,862.00</u>	<u>124,599.00</u>	<u>4,950,453.00</u>
Fund Balances	<u>3,121,334.66</u>	<u>340,350.54</u>	<u>142,456.91</u>	<u>3,604,142.11</u>
Liabilities and Fund Balances	<u>\$ 5,207,025.13</u>	<u>\$ 4,088,441.54</u>	<u>\$ 277,555.91</u>	<u>\$ 9,573,022.58</u>

See selected information.

INSPIRATION METRO DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2025
General Fund

	<u>Monthly Budget</u>	<u>Monthly Actual</u>	<u>Monthly Variance</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Year to Date Variance</u>	<u>Year to Date Variance %</u>	<u>Annual Budget</u>
Revenues								
Property taxes	\$ -	\$ -	\$ -	\$ 582,438.00	\$ 582,197.65	\$ 240.35	(0.04) %	\$ 582,438.00
Specific ownership taxes	4,368.25	4,525.69	(157.44)	52,419.00	54,187.63	(1,768.63)	3.37 %	52,419.00
Interest Income	7,643.37	10,646.72	(3,003.35)	91,720.00	183,253.23	(91,533.23)	99.79 %	91,720.00
Other Revenue	83.37	-	83.37	1,000.00	10,194.36	(9,194.36)	919.43 %	1,000.00
Park/NAC Revenue	-	-	-	-	3,568.55	(3,568.55)	100.00 %	-
Late Fees & Interest	833.37	268.82	564.55	10,000.00	8,455.32	1,544.68	(15.44) %	10,000.00
Violations and Fees	416.74	600.00	(183.26)	5,000.00	21,454.56	(16,454.56)	329.09 %	5,000.00
Billing Adjustments	416.74	3,104.77	(2,688.03)	5,000.00	(6,251.94)	11,251.94	(225.03) %	5,000.00
Operating Fees - Residents	-	-	-	2,176,776.00	2,159,430.00	17,346.00	(0.79) %	2,176,776.00
Operating Fees - Builders	-	-	-	38,220.00	46,893.00	(8,673.00)	22.69 %	38,220.00
Transfer Fees	5,250.00	4,000.00	1,250.00	63,000.00	82,500.00	(19,500.00)	30.95 %	63,000.00
Total Revenue	19,011.84	23,146.00	(4,134.16)	3,025,573.00	3,145,882.36	(120,309.36)	3.97 %	3,025,573.00
EXPENDITURES								
Administrative								
Accounting	11,208.75	10,954.00	254.75	134,505.00	131,413.76	3,091.24	(2.29) %	134,505.00
Auditing	-	-	-	7,166.00	7,300.00	(134.00)	1.86 %	7,166.00
County Treasurer's Fee	-	-	-	8,737.00	8,737.76	(0.76)	-	8,737.00
Dues and Membership	-	-	-	1,930.00	1,237.50	692.50	(35.88) %	1,930.00
Insurance	-	-	-	55,022.00	53,483.00	1,539.00	(2.79) %	55,022.00
Legal	11,851.99	8,461.55	3,390.44	142,223.00	82,177.80	60,045.20	(42.21) %	142,223.00
Miscellaneous	83.37	2,366.10	(2,282.73)	1,000.00	6,210.96	(5,210.96)	521.09 %	1,000.00
Election	-	21.50	(21.50)	70,000.00	26,948.85	43,051.15	(61.50) %	70,000.00
Billing	8,358.74	9,948.63	(1,589.89)	100,304.00	111,671.72	(11,367.72)	11.33 %	100,304.00
Bad Debt Expense	83.37	-	83.37	1,000.00	-	1,000.00	(100.00) %	1,000.00
Office Supplies	41.74	984.51	(942.77)	500.00	4,857.37	(4,357.37)	871.47 %	500.00
Legal - Liens & Collections	833.37	1,016.00	(182.63)	10,000.00	18,884.00	(8,884.00)	88.84 %	10,000.00
Property Management Covenant Enforcement	5,500.00	10,043.60	(4,543.60)	66,000.00	75,401.25	(9,401.25)	14.24 %	66,000.00
Management Fee	54,443.37	50,278.00	4,165.37	653,320.00	687,193.50	(33,873.50)	5.18 %	653,320.00
Storage	416.74	-	416.74	5,000.00	2,734.39	2,265.61	(45.31) %	5,000.00
Lockbox Services	229.24	1,172.24	(943.00)	2,750.00	7,761.81	(5,011.81)	182.24 %	2,750.00
Billing Statements Postage/Mailing	416.74	-	416.74	5,000.00	-	5,000.00	(100.00) %	5,000.00
Uniforms	41.74	-	41.74	500.00	-	500.00	(100.00) %	500.00
Strategic Planning	-	5,674.00	(5,674.00)	-	26,952.00	(26,952.00)	100.00 %	-
Total Administrative	93,509.16	100,920.13	(7,410.97)	1,264,957.00	1,252,965.67	11,991.33	(0.94) %	1,264,957.00
Utilities								
Trash collection	25,130.12	25,510.26	(380.14)	301,561.00	323,947.92	(22,386.92)	7.42 %	301,561.00
Water and Sewer	-	163.34	(163.34)	240,000.00	259,948.71	(19,948.71)	8.31 %	240,000.00
Gas	416.74	-	416.74	5,000.00	4,850.35	149.65	(2.99) %	5,000.00
Electric - Landscape and Facilities	833.37	1,323.89	(490.52)	10,000.00	19,560.84	(9,560.84)	95.60 %	10,000.00
Total Utilities	26,380.23	26,997.49	(617.26)	556,561.00	608,307.82	(51,746.82)	9.29 %	556,561.00
Landscaping								
Open Space Repair & Maintenance	12,500.00	63,409.29	(50,909.29)	150,000.00	295,458.56	(145,458.56)	96.97 %	150,000.00
Plants, Hardscapes, Other	-	-	-	112,500.00	67,814.62	44,685.38	(39.72) %	112,500.00
Irrigation System	-	-	-	70,000.00	75,535.08	(5,535.08)	7.90 %	70,000.00
Landscape Maintenance	41,663.00	40,979.78	683.22	500,000.00	628,456.66	(128,456.66)	25.69 %	500,000.00
Pond Maintenance and Certification	-	-	-	30,000.00	55,911.29	(25,911.29)	86.37 %	30,000.00
Pest Control - Landscaping	-	-	-	2,000.00	-	2,000.00	(100.00) %	2,000.00
Tract turnover	-	-	-	50,000.00	20,982.00	29,018.00	(58.03) %	50,000.00

See selected information.

INSPIRATION METRO DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2025
General Fund

	<u>Monthly Budget</u>	<u>Monthly Actual</u>	<u>Monthly Variance</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Year to Date Variance</u>	<u>Year to Date Variance %</u>	<u>Annual Budget</u>
Tree Maintenance	-	-	-	50,000.00	62,038.62	(12,038.62)	24.07 %	50,000.00
Tree Removal and Replacement	-	-	-	86,250.00	3,968.00	82,282.00	(95.39) %	86,250.00
Winter Water	6,250.00	13,799.99	(7,549.99)	25,000.00	67,049.99	(42,049.99)	168.19 %	25,000.00
Landscaping	60,413.00	118,189.06	(57,776.06)	1,075,750.00	1,277,214.82	(201,464.82)	18.72 %	1,075,750.00
Community Engagement								
Community Wide Program	3,333.37	728.68	2,604.69	40,000.00	52,130.99	(12,130.99)	30.32 %	40,000.00
Holiday Lights	-	-	-	15,000.00	7,589.84	7,410.16	(49.40) %	15,000.00
Total Community Engagement	3,333.37	728.68	2,604.69	55,000.00	59,720.83	(4,720.83)	8.58 %	55,000.00
Facility Maintenance								
Building Maintenance and Repairs	4,166.74	3,843.26	323.48	50,000.00	84,071.81	(34,071.81)	68.14 %	50,000.00
Facility security systems/internet	625.00	278.49	346.51	27,500.00	27,198.28	301.72	(1.09) %	27,500.00
Fence/walls	-	3,750.00	(3,750.00)	93,482.00	56,025.35	37,456.65	(40.06) %	93,482.00
Pest Control - Facility Maintenance	83.37	159.00	(75.63)	1,000.00	2,127.00	(1,127.00)	112.70 %	1,000.00
Pool Repairs	-	-	-	11,000.00	6,996.02	4,003.98	(36.39) %	11,000.00
Pool Supplies	-	-	-	12,956.00	8,622.94	4,333.06	(33.44) %	12,956.00
Pool Maintenance	-	-	-	40,000.00	17,853.02	22,146.98	(55.36) %	40,000.00
Pool Staff Lifeguards/Monitors	-	-	-	33,000.00	57,514.50	(24,514.50)	74.28 %	33,000.00
Snow removal	5,832.75	5,141.76	690.99	35,000.00	27,501.76	7,498.24	(21.42) %	35,000.00
Waste Services	566.74	434.66	132.08	6,800.00	3,298.37	3,501.63	(51.49) %	6,800.00
Telephone	-	175.10	(175.10)	-	875.50	(875.50)	100.00 %	-
Total Facility Maintenance	11,274.60	13,782.27	(2,507.67)	310,738.00	292,084.55	18,653.45	(6.00) %	310,738.00
Communications								
Digital Tools & Support	625.00	404.19	220.81	7,500.00	5,244.02	2,255.98	(30.07) %	7,500.00
Total Communications	625.00	404.19	220.81	7,500.00	5,244.02	2,255.98	(30.07) %	7,500.00
Other Expense								
Contingency	2,707.87	-	2,707.87	32,494.00	-	32,494.00	(100.00) %	32,494.00
Reserve study	-	-	-	-	3,000.00	(3,000.00)	100.00 %	-
Total Other Expense	2,707.87	-	2,707.87	32,494.00	3,000.00	29,494.00	(90.76) %	32,494.00
TOTAL EXPENDITURES	198,243.23	261,021.82	(62,778.59)	3,303,000.00	3,498,537.71	(195,537.71)	5.92 %	3,303,000.00
Other Financing Sources (Uses)								
Transfers to other fund	-	-	-	(500,000.00)	(850,802.00)	350,802.00	70.16 %	(500,000.00)
Transfers from other funds	-	-	-	2,736,501.00	3,433,485.33	(696,984.33)	25.46 %	2,736,501.00
Total Other Financing Sources (Uses)	-	-	-	2,236,501.00	2,582,683.33	(346,182.33)	15.47 %	2,236,501.00
Net Change in Fund Balances	(179,231.39)	(237,875.82)	58,644.43	1,959,074.00	2,230,027.98	(270,953.98)	13.83 %	1,959,074.00
Fund Balance - Beginning			237,875.82	863,044.00	891,306.68	(28,262.68)	157.97 %	863,044.00
Fund Balance - Ending			<u>\$ 296,520.25</u>	<u>\$ 2,822,118.00</u>	<u>\$ 3,121,334.66</u>	<u>\$ (299,216.66)</u>	<u>57.91 %</u>	<u>\$ 2,822,118.00</u>

See selected information.

INSPIRATION METRO DISTRICT
Special Revenue Fund Statement of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
For the Period Ending December 31, 2025

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance</u>
Other Financing Sources (Uses)			
Transfers to other fund	(2,736,501.00)	(3,433,485.33)	696,984.33
Total Other Financing Sources (Uses)	(2,736,501.00)	(3,433,485.33)	696,984.33
Net Change in Fund Balances	(2,736,501.00)	(3,433,485.33)	696,984.33
Fund Balance - Beginning	2,736,501.00	3,433,485.33	(696,984.33)
Fund Balance - Ending	\$ -	\$ -	\$ -

See selected information.

SUPPLEMENTARY INFORMATION

See selected information.

INSPIRATION METRO DISTRICT
Debt Service Fund Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
For the Period Ending December 31, 2025

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
System Development Fees	\$ 119,626.00	\$ 78,540.00	\$ 41,086.00
Property taxes	3,300,483.00	3,300,187.69	295.31
Specific ownership taxes	297,043.00	254,046.95	42,996.05
Interest Income	15,264.00	69,500.75	(54,236.75)
Total Revenue	<u>3,732,416.00</u>	<u>3,702,275.39</u>	<u>30,140.61</u>
Expenditures			
Accounting	3,000.00	1,305.00	1,695.00
County Treasurer's Fee	49,507.00	49,530.04	(23.04)
Legal	-	2,600.00	(2,600.00)
Paying agent fees	8,000.00	7,000.00	1,000.00
2021A-1 Loan Interest	1,820,721.00	1,820,721.02	(0.02)
2021A-2 Loan Interest	387,807.00	387,807.02	(0.02)
2021B Sub Bonds Interest	140,250.00	140,250.00	-
2021A-1 Loan Principal	1,180,000.00	1,180,000.00	-
2021A-2 Loan Principal	255,000.00	255,000.00	-
2021B Sub Bonds Principal	165,000.00	165,000.00	-
Contingency	715.00	-	715.00
Total Expenditures	<u>4,010,000.00</u>	<u>4,009,213.08</u>	<u>786.92</u>
Other Financing Sources (Uses)			
Transfers from other funds	-	300,178.26	(300,178.26)
Total Other Financing Sources (Uses)	<u>-</u>	<u>300,178.26</u>	<u>(300,178.26)</u>
Net Change in Fund Balances	(277,584.00)	(6,759.43)	(270,824.57)
Fund Balance - Beginning	325,541.00	347,109.97	(21,568.97)
Fund Balance - Ending	<u>\$ 47,957.00</u>	<u>\$ 340,350.54</u>	<u>\$ (292,393.54)</u>

See selected information.

INSPIRATION METRO DISTRICT
Capital Projects Fund Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
For the Period Ending December 31, 2025

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property Taxes - Regional ARI	\$ 121,827.00	\$ 121,724.94	\$ 102.06
Interest Income	23,104.00	19,677.32	3,426.68
Capital contribution	-	120,859.00	(120,859.00)
Total Revenue	<u>144,931.00</u>	<u>262,261.26</u>	<u>(117,330.26)</u>
Expenditures			
County Treasurer's Fee - Regional ARI	1,827.00	1,826.88	0.12
Equipment	-	17,633.02	(17,633.02)
Regional ARI Expense	120,000.00	119,898.06	101.94
Capital outlay	-	83,248.41	(83,248.41)
Reserve Fund Expenses	-	50,802.00	(50,802.00)
Community Service Building Construct/Related Costs	1,800,000.00	1,308,970.05	491,029.95
Plants, Hardscapes, Other - Capital	112,500.00	12,655.64	99,844.36
Contingency	3,673.00	-	3,673.00
Total Expenditures	<u>2,038,000.00</u>	<u>1,595,034.06</u>	<u>442,965.94</u>
Other Financing Sources (Uses)			
Transfers to other fund	-	(178.26)	178.26
Transfers from other funds	500,000.00	550,802.00	(50,802.00)
Total Other Financing Sources (Uses)	<u>500,000.00</u>	<u>550,623.74</u>	<u>(50,623.74)</u>
Net Change in Fund Balances	(1,393,069.00)	(782,149.06)	(610,919.94)
Fund Balance - Beginning	1,446,788.00	924,605.97	522,182.03
Fund Balance - Ending	<u><u>\$ 53,719.00</u></u>	<u><u>\$ 142,456.91</u></u>	<u><u>\$ (88,737.91)</u></u>

See selected information.

INSPIRATION METROPOLITAN DISTRICT
Schedule of Cash Position
December 31, 2025
Updated as of January 19, 2026

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>	
<u>ColoTrust Plus (XX8001)</u>					
Balance as of 12/31/25	\$ 1,751,182.70	\$ 59.43	\$147,956.91	\$ 1,899,199.04	
Subsequent activities:					
1/10/2026	December Property Tax	4,525.69	21,217.72	-	25,743.41
	<i>Anticipated Transfer to/from 1st Bank</i>	452,229.00	(2,229.00)	-	450,000.00
	<i>Anticipated Transfer to Zions Note Fund</i>	-	(19,048.15)	-	(19,048.15)
	<i>Restricted for Pond 2A Wall and Access Road Repair</i>	(22,845.00)	-	-	(22,845.00)
	<i>Restricted for Public Art R&M</i>	(23,837.60)	-	-	(23,837.60)
	<i>Anticipated Balance</i>	2,161,254.79	-	147,956.91	2,309,211.70
<u>ColoTrust Plus Reserve (XX8002)</u>					
Balance as of 12/31/25	\$ 1,334,286.35	\$ -	\$ -	\$ 1,334,286.35	
Subsequent activities:					
	<i>Anticipated Balance</i>	1,334,286.35	-	-	1,334,286.35
<u>Xpress Bill Pay</u>					
Balance as of 12/31/25	\$ 136,998.38	\$ -	\$ -	\$ 136,998.38	
Subsequent activities:					
01/17/2026	Deposits to Date	61,337.81	-	-	61,337.81
	<i>Anticipated Transfer to 1st Bank</i>	(198,336.19)	-	-	(198,336.19)
	<i>Anticipated Balance</i>	-	-	-	-
<u>1st Bank Checking (XX2293)</u>					
Balance as of 12/31/25	\$389,686.10	\$ -	\$ 5,000.00	\$ 394,686.10	
Subsequent activities:					
1/5/2026	Wast Connection	(25,510.26)	-	-	(25,510.26)
1/6/2026	Bill.com Payment	(196,656.18)	-	(5,000.00)	(201,656.18)
1/6/2026	Xpress Bill Pay	(1,172.24)	-	-	(1,172.24)
1/7/2026	Bill.com Payment	(23,080.81)	(279.00)	-	(23,359.81)
1/9/2026	Credit Card Payment	(350.12)	-	-	(350.12)
1/12/2026	Verizon	(175.10)	-	-	(175.10)
1/13/2026	CenturyLink ACH	(278.49)	-	-	(278.49)
1/14/2026	Xcel Energy ACH	(14.05)	-	-	(14.05)
1/16/2026	Xcel Energy ACH	(14.17)	-	-	(14.17)
1/16/2026	PNP Deposits Returned	(5,437.50)	-	-	(5,437.50)
1/16/2026	PNP Deposits in Transit	329,610.24	-	-	329,610.24
1/16/2026	Operating Deposits to Date	13,117.45	-	-	13,117.45
	<i>Anticipated Transfer to/from Colotrust</i>	(452,229.00)	2,229.00	-	(450,000.00)
	<i>Anticipated Vouchers Payable</i>	(79,651.05)	(1,950.00)	-	(81,601.05)
	<i>Anticipated Transfer from Xpress Bill Pay</i>	198,336.19	-	-	198,336.19
	<i>Anticipated Balance</i>	146,181.01	-	-	146,181.01

See selected information.

INSPIRATION METROPOLITAN DISTRICT
Schedule of Cash Position
December 31, 2025
Updated as of January 19, 2026

	General Fund	Debt Service Fund	Capital Projects Fund	Total
<u>Zions Bank 2021A Note Fund</u>				
Balance as of 12/31/25	\$ -	\$ 166,255.73	\$ -	\$ 166,255.73
Subsequent activities:				
<i>Anticipated Transfer from Colotrust</i>	-	19,048.15	-	19,048.15
<i>Anticipated Transfer to 2021B Bond Surplus Fund</i>	-	(162,406.11)	-	(162,406.11)
<i>Anticipated Balance</i>	-	22,897.77	-	22,897.77
<u>Zions Bank 2021B Bond Fund</u>				
Balance as of 12/31/25	\$ -	\$ -	\$ -	\$ -
Subsequent activities:				
<i>Anticipated Balance</i>	-	-	-	-
<u>Zions Bank 2021B Bond Surplus Fund</u>				
Balance as of 12/31/25	\$ -	\$ 93.89	\$ -	\$ 93.89
Subsequent activities:				
<i>Anticipated Transfer from 2021A Note Fund</i>	-	162,406.11	-	162,406.11
<i>Anticipated Balance</i>	-	162,500.00	-	162,500.00
<u>Zions Bank 2021B Bonds Reserve Fund</u>				
Balance as of 12/31/25	\$ -	\$ 154,952.77	\$ -	\$ 154,952.77
Subsequent activities:				
<i>Anticipated Balance</i>	-	154,952.77	-	154,952.77
<i>Anticipated Balances</i>	\$ 3,641,722.15	\$ 340,350.54	\$ 147,956.91	\$ 4,130,029.60

Yield information (as of 12/31/25):

Colotrust Plus - 3.956%

Zions Bank - 3.86%

Inspiration Metropolitan District
Property Taxes Reconciliation
2025

	Property Taxes	Senior/Veteran Exemptions	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Prior Year		
								Monthly	Y-T-D	Net Amount Received	% of Total Property Taxes Received	
											Monthly	Y-T-D
January	\$ 88,739.74	\$ -	\$ -	\$ 26,280.17	\$ -	\$ (1,331.11)	\$ 113,688.80	2.22%	2.22%	\$ 55,948.75	0.70%	0.70%
February	1,662,491.12	-	(518.14)	26,054.80	(10.37)	(24,929.60)	1,663,087.81	41.50%	43.72%	1,661,066.74	41.84%	42.55%
March	170,388.14	-	-	25,460.90	56.93	(2,556.64)	193,349.33	4.25%	47.97%	185,019.60	4.15%	46.70%
April	464,165.85	12,993.42	-	23,521.53	40.08	(7,157.96)	493,562.92	11.91%	59.89%	659,988.79	16.24%	62.94%
May	184,599.76	-	-	25,068.14	93.57	(2,770.39)	206,991.08	4.61%	64.49%	110,674.32	1.61%	64.55%
June	1,368,419.51	-	-	26,245.98	407.02	(20,532.39)	1,374,540.12	34.17%	98.66%	1,367,873.94	34.36%	98.91%
July	38,389.59	-	-	26,435.57	1,013.75	(591.05)	65,247.86	0.96%	99.62%	60,605.32	0.86%	99.77%
August	4,519.57	-	-	24,897.02	180.79	(70.50)	29,526.88	0.11%	99.74%	31,420.33	0.14%	99.91%
September	7,696.84	-	-	26,412.16	281.80	(119.67)	34,271.13	0.19%	99.93%	25,335.47	0.03%	99.94%
October	2,224.88	-	-	28,753.58	133.49	(35.37)	31,076.58	0.06%	99.98%	28,564.79	0.05%	99.99%
November	-	-	-	23,361.32	-	-	23,361.32	0.00%	99.98%	21,392.32	0.00%	99.99%
December	-	-	-	25,743.41	-	-	25,743.41	0.00%	99.98%	26,664.49	0.00%	99.99%
	\$ 3,991,635.00	\$ 12,993.42	\$ (518.14)	\$ 308,234.58	\$ 2,197.06	\$ (60,094.68)	\$ 4,254,447.24	99.98%	99.98%	\$ 4,234,554.86	99.99%	99.99%

Property Tax	Mill Levy	Taxes Levied		% of Levied	Property Taxes Collected	
General Fund	6.000	\$ 582,438.00		14.54%	\$ 582,197.65	
Debt Service Fund	34.000	3,300,483.00		82.42%	3,300,187.69	
ARI - CPF	1.255	121,827.00		3.04%	121,724.94	
		\$ 41,255	\$ 4,004,748.00	100.00%	\$ 4,004,110.28	

<u>Specific Ownership Tax</u>						
General Fund	\$	52,419.00		17.58%	\$	54,187.63
Debt Service Fund		297,043.00		82.42%		254,046.95
ARI - GF		-		0.00%		-
	\$	349,462.00		100.00%	\$	308,234.58

<u>Treasurer's Fees</u>						
General Fund	\$	8,737.00		14.54%	\$	8,737.76
Debt Service Fund		49,507.00		82.42%		49,530.04
ARI - CPF		1,827.00		3.04%		1,826.88
	\$	60,071.00		100.00%	\$	60,094.68

Revenue from ARI	
Beg . Balance	\$ -
Current Year	119,898.06
Transfer	(2,659.02)
Transfer	(49,764.32)
Transfer	(5,102.08)
Transfer	(14,288.04)
Transfer	(5,527.61)
Transfer	(40,975.77)
Transfer	(1,149.07)
Transfer	(135.25)
Transfer	(230.34)
Transfer	(66.56)
Transfer	-
Due to SARIA	\$ 0.00

See selected information.

INSPIRATION METROPOLITAN DISTRICT
Fund Balances
December 31, 2025

	General Fund	Debt Service Fund	Capital Projects Fund	Total
Ending fund balances 12/31/25	\$ 3,121,335	\$ 340,351	\$ 142,457	\$ 3,604,142
Nonspendable				
Prepaid expenses	58,382	-	-	58,382
Restricted				
Estimated Tabor Emergency Reserve	94,400	-	-	94,400
Debt - Reserve Fund Requirement	-	154,500	-	154,500
Debt - Surplus Fund Maximum	-	162,500	-	162,500
Debt - Available for Bond Payment	-	23,351	-	23,351
Committed				
Public Art R&M	23,838	-	-	23,838
Pond 2A Wall and Access Road Repair	22,845	-	-	22,845
Committed by Board Resolution	1,334,286	-	-	1,334,286
Capital Projects				
Colotrust & Cash (net of AP)	-	-	142,457	142,457
Project Fund	-	-	-	-
Unassigned				
Available for operations	\$ 1,587,583	\$ -	\$ -	\$ 1,587,583

See selected information.

**INSPIRATION METROPOLITAN DISTRICT
SELECTED INFORMATION
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Notes to the Reader:

The financial statements of the District have been prepared in accordance with the criteria established by the Governmental Accounting Standards Boards (“GASB”), which is the source of authoritative accounting principles generally accepted in the United States of America (“GAAP”), as applied to governmental entities. The District’s financial statements are prepared using the modified accrual basis of accounting. The financial statements include the following departures from GAAP:

- Management’s discussion and analysis and substantially all disclosures required are omitted.
- The statement of revenues, expenditures and changes in fund balances – governmental funds has been omitted.

The financial statements are developed by the District to comply with GAAP, although there may be departures from GAAP not identified. These statements are primarily intended for use in managing the District’s operations and may not be suitable for other purposes. Users should be aware of these limitations when utilizing the financial statements.

**INSPIRATION METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

\$60,180,000

Taxable (Convertible to Tax Exempt) Limited Tax
(Convertible to Unlimited) General Obligation Refunding Notes
Series 2021A-1, Interest Rate 3.13% - 4.50%
Payable June 1 and December 1
Principal due December 1

Year Ending December 31,	Principal	Interest	Total
2025	\$ 1,180,000	\$ 1,820,721	\$ 3,000,721
2026	1,265,000	1,783,787	3,048,787
2027	1,305,000	1,744,193	3,049,193
2028	1,395,000	1,703,346	3,098,346
2029	1,435,000	1,659,683	3,094,683
2030	1,530,000	1,614,767	3,144,767
2031	1,580,000	1,566,878	3,146,878
2032	1,680,000	1,517,424	3,197,424
2033	1,730,000	1,464,840	3,194,840
2034	1,835,000	1,410,691	3,245,691
2035	1,890,000	1,353,256	3,243,256
2036	2,145,000	1,294,099	3,439,099
2037	1,680,000	1,764,000	3,444,000
2038	1,815,000	1,688,400	3,503,400
2039	1,895,000	1,606,725	3,501,725
2040	2,045,000	1,521,450	3,566,450
2041	2,135,000	1,429,425	3,564,425
2042	2,295,000	1,333,350	3,628,350
2043	2,395,000	1,230,075	3,625,075
2044	2,565,000	1,122,300	3,687,300
2045	2,685,000	1,006,875	3,691,875
2046	2,870,000	886,050	3,756,050
2047	3,000,000	756,900	3,756,900
2048	3,200,000	621,900	3,821,900
2049	3,340,000	477,900	3,817,900
2050	3,560,000	327,600	3,887,600
2051	3,720,000	167,400	3,887,400
	<u>\$ 58,170,000</u>	<u>\$ 34,874,033</u>	<u>\$ 93,044,033</u>

See selected information.

**INSPIRATION METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

\$13,045,000

Limited Tax (Convertible to Unlimited Tax)

General Obligation Refunding Notes

Series 2021A-2, Interest Rate 3.13% - 4.50%

Payable June 1 and December 1

Principal due December 1

Year Ending December 31,	Principal	Interest	Total
2025	\$ 255,000	\$ 387,807	\$ 642,807
2026	275,000	379,826	654,826
2027	280,000	371,218	651,218
2028	300,000	362,454	662,454
2029	310,000	353,064	663,064
2030	330,000	343,361	673,361
2031	340,000	333,032	673,032
2032	360,000	322,390	682,390
2033	370,000	311,122	681,122
2034	395,000	299,541	694,541
2035	410,000	287,178	697,178
2036	460,000	274,345	734,345
2037	355,000	373,725	728,725
2038	385,000	357,750	742,750
2039	405,000	340,425	745,425
2040	430,000	322,200	752,200
2041	455,000	302,850	757,850
2042	485,000	282,375	767,375
2043	510,000	260,550	770,550
2044	545,000	237,600	782,600
2045	565,000	213,075	778,075
2046	605,000	187,650	792,650
2047	635,000	160,425	795,425
2048	675,000	131,850	806,850
2049	710,000	101,475	811,475
2050	755,000	69,525	824,525
2051	790,000	35,550	825,550
	<u>\$ 12,390,000</u>	<u>\$ 7,402,362</u>	<u>\$ 19,792,362</u>

See selected information.

**INSPIRATION METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

\$3,250,000

Subordinate Limited Tax (Convertible to
Unlimited Tax) General Obligation Bonds

Series 2021B, Interest Rate 5.00%

Payable December 15

Principal due December 15

Year Ending December 31,	Principal	Interest	Total
2025	\$ 165,000	\$ 140,250	\$ 305,250
2026	175,000	132,000	307,000
2027	185,000	123,250	308,250
2028	195,000	114,000	309,000
2029	200,000	104,250	304,250
2030	210,000	94,250	304,250
2031	225,000	83,750	308,750
2032	235,000	72,500	307,500
2033	245,000	60,750	305,750
2034	260,000	48,500	308,500
2035	270,000	35,500	305,500
2036	440,000	22,000	462,000
2037	-	-	-
2038	-	-	-
2039	-	-	-
2040	-	-	-
2041	-	-	-
2042	-	-	-
2043	-	-	-
2044	-	-	-
2045	-	-	-
2046	-	-	-
2047	-	-	-
2048	-	-	-
2049	-	-	-
2050	-	-	-
2051	-	-	-
	<u>\$ 2,805,000</u>	<u>\$ 1,031,000</u>	<u>\$ 3,836,000</u>

See selected information.

**INSPIRATION METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

Year Ending December 31,	Total		
	Principal	Interest	Total
2025	\$ 1,600,000	\$ 2,348,778	\$ 3,948,778
2026	1,715,000	2,295,613	4,010,613
2027	1,770,000	2,238,661	4,008,661
2028	1,890,000	2,179,800	4,069,800
2029	1,945,000	2,116,997	4,061,997
2030	2,070,000	2,052,378	4,122,378
2031	2,145,000	1,983,660	4,128,660
2032	2,275,000	1,912,314	4,187,314
2033	2,345,000	1,836,712	4,181,712
2034	2,490,000	1,758,732	4,248,732
2035	2,570,000	1,675,933	4,245,933
2036	3,045,000	1,590,443	4,635,443
2037	2,035,000	2,137,725	4,172,725
2038	2,200,000	2,046,150	4,246,150
2039	2,300,000	1,947,150	4,247,150
2040	2,475,000	1,843,650	4,318,650
2041	2,590,000	1,732,275	4,322,275
2042	2,780,000	1,615,725	4,395,725
2043	2,905,000	1,490,625	4,395,625
2044	3,110,000	1,359,900	4,469,900
2045	3,250,000	1,219,950	4,469,950
2046	3,475,000	1,073,700	4,548,700
2047	3,635,000	917,325	4,552,325
2048	3,875,000	753,750	4,628,750
2049	4,050,000	579,375	4,629,375
2050	4,315,000	397,125	4,712,125
2051	4,510,000	202,950	4,712,950
	<u>\$ 73,365,000</u>	<u>\$ 43,307,395</u>	<u>\$ 116,672,395</u>

See selected information.