

Inspiration Metropolitan District
Finance Committee Meeting Minutes
Monday, May 4th, 2026
5:30 – 7:00 PM

1. Call to Order at 5:30 PM – In attendance were Committee Members Ken Barritt (Chair), Dirk Pantone (Secretary), Terry McMurray, Kathy Toth and David Bourcier (BOD Liaison). Sharon Macway (Vice Chair) was excused from the meeting.
2. May 4th, 2026, Agenda – The Agenda was presented and unanimously approved by the Committee.
3. April 6th, 2026, Minutes – The Minutes from the meeting were presented and unanimously approved by the Committee.
4. Review of March 2026 Financial Statements – Chair Barritt presented the Financial Statements in a summary format. Revenues were over budget by +0.75%. Expenses for Administrative, Facility Maintenance, Contingency and Utilities were under budget, with Landscaping and Community Engagement over budget resulting in expenses being over budget by -0.36% for March. The ending Fund Balance was below budget by -4.23% as of March 31. After review, all agreed there were no material differences or concerns.
5. Status of Current Projects:
 - a. Update on Finance Committee Fund & Budget Presentation 2026 – The presentation was reviewed and decided that two additional slides should be added for the Debt Service Fund and Capital Projects Fund for review by the committee on Monday, June 1st with a target to be presented to the community in July before the next budget cycle.
 - b. Arbitrage Reporting Frequency – Arbitrage reporting is required for the three IMD Bonds every five years and at the end of the Bond period in 2036. The next reporting date is the end of 2027.
6. New Business – Board Liaison Bourcier informed the committee that there will be an Amendment to the 2025 Budget presented at the next IMD Board of Directors meeting for review and approval. The two proposed amendments to the 2025 Budget will be to the General Fund and Special Revenue Fund with a total of \$600k.
7. Community Comment and Discussion – No community attendees
8. Adjournment - There being no further business, the meeting was adjourned at 6:30 PM

The Next Regular Monthly Finance Committee is June 1st, 2026, from 5:30 – 7:00 PM.

Ken Barritt

Ken Barritt (Jun 10, 2026 09:56:31 MDT)