

Inspiration Metropolitan District
Finance Committee Meeting Minutes
Monday, June 1st, 2026
5:30 – 7:00 PM

1. Call to Order at 5:30 PM – In attendance were Committee Members Ken Barritt (Chair), Sharon Macway (Vice Chair), Dirk Pantone (Secretary), Terry McMurray, Kathy Toth and David Bourcier (BOD Liaison).
2. June 1st, 2026, Agenda – The Agenda was presented and unanimously approved by the Committee.
3. May 4th, 2026, Minutes – The Minutes from the meeting were presented and unanimously approved by the Committee.
4. Review of April 2026 Financial Statements – Chair Barritt presented the Financial Statements in a summary format. Revenues were under budget by -20.57% primarily due to a change in the revenue recognition for Operating Fees Residents and Builders from the month collected to allocated evenly over the quarter. Expenses were slightly over budget by -0.48%. Administrative and Utilities were under budget, with Landscaping, Community Engagement and Facility Maintenance over budget. Revenue and expenses for the Debt Service Fund were as expected and \$16,292 was spent on Playground Repairs from the Capital Projects Fund. The ending Fund Balance was below budget by -48.03% as of April 30th, again due to the change in recognition of Operating Fees Residents and Builders. After review, all agreed that besides the change in accounting methodology there were no other material differences or concerns.
5. Status of Current Projects:
 - a. Update on Finance Committee Fund & Budget Presentation 2026 – Two additional slides will be added for the Debt Service Fund and Capital Projects Fund with a target to be presented to the community in July before the next budget cycle.
 - b. Budget Planning – Will begin in August with an in-person meeting.
6. New Business – Meeting with CLA (Accounting Firm) on June 3rd to discuss Responsibilities, Communication and Financial Reporting expectations.
7. Community Comment and Discussion – No community attendees
8. Adjournment - There being no further business, the meeting was adjourned at 6:10 PM

The Next Regular Monthly Finance Committee is July 6th, 2026, from 5:30 – 7:00 PM.

Ken Barritt

ken Barritt (Jul 16, 2026 08:22:15 MDT)