

IMD Community Finance Education Program June 15, 2026

Inspiration Metro District's Three Funds

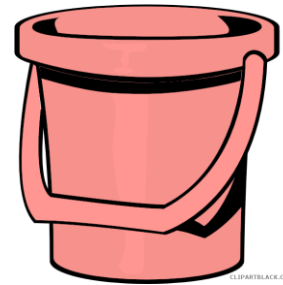
General



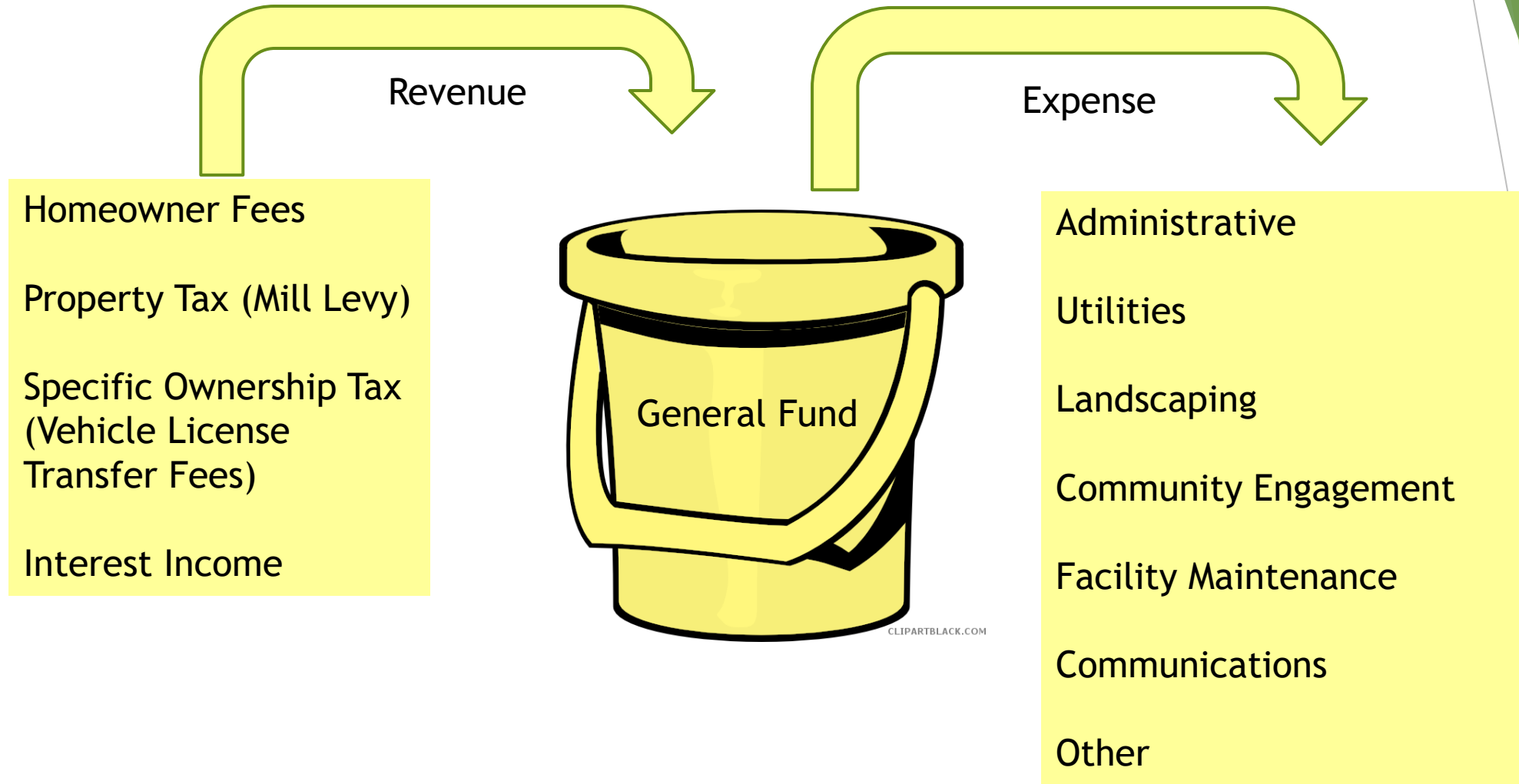
Debt Service



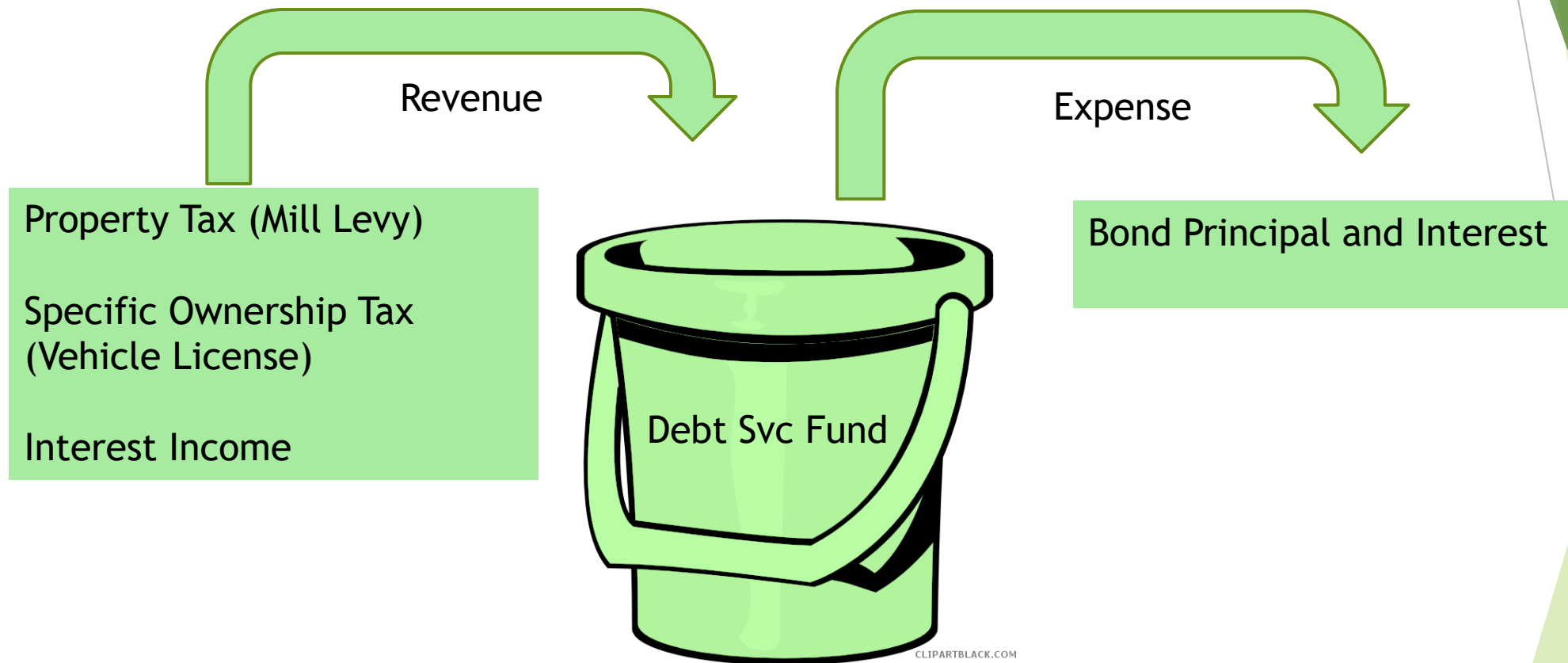
Capital Projects



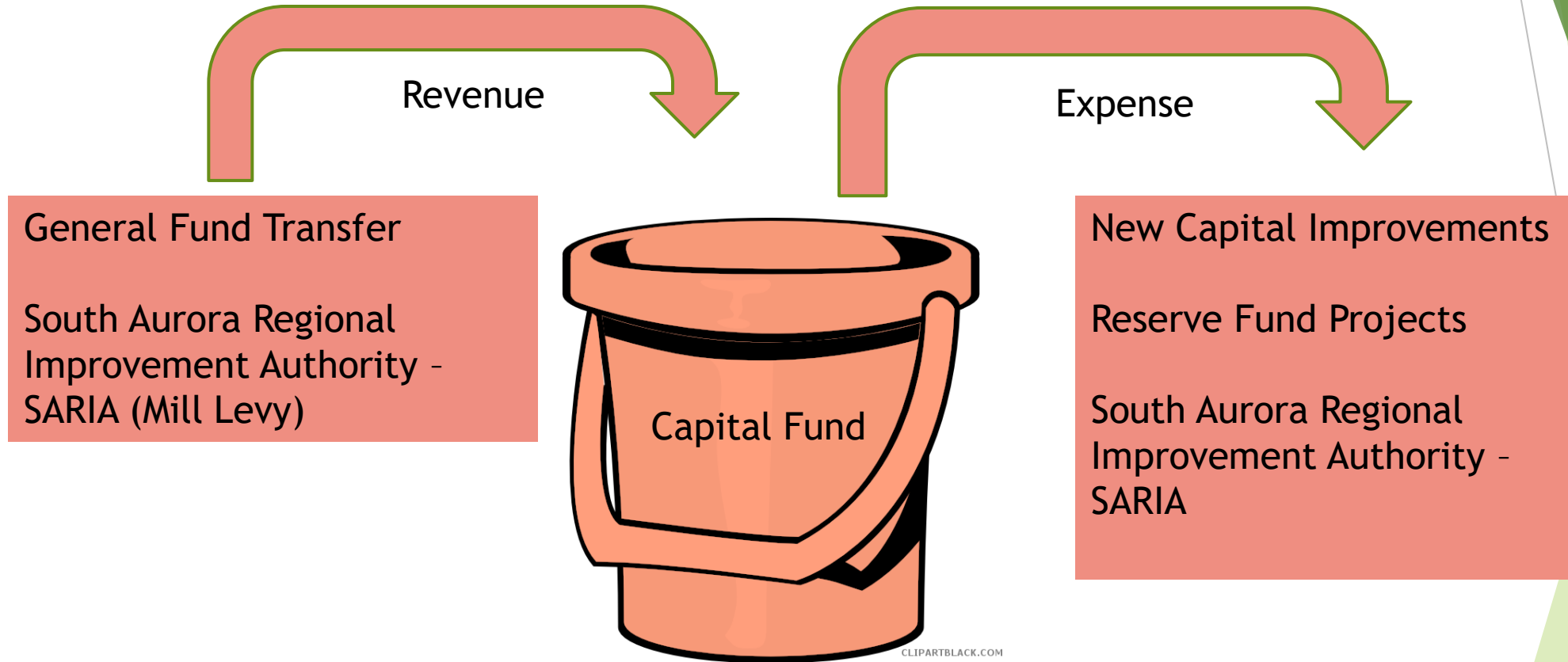
General Fund



Debt Service Fund



Capital Projects Fund



IMD Budget Process

Annual Budget Process - Participants

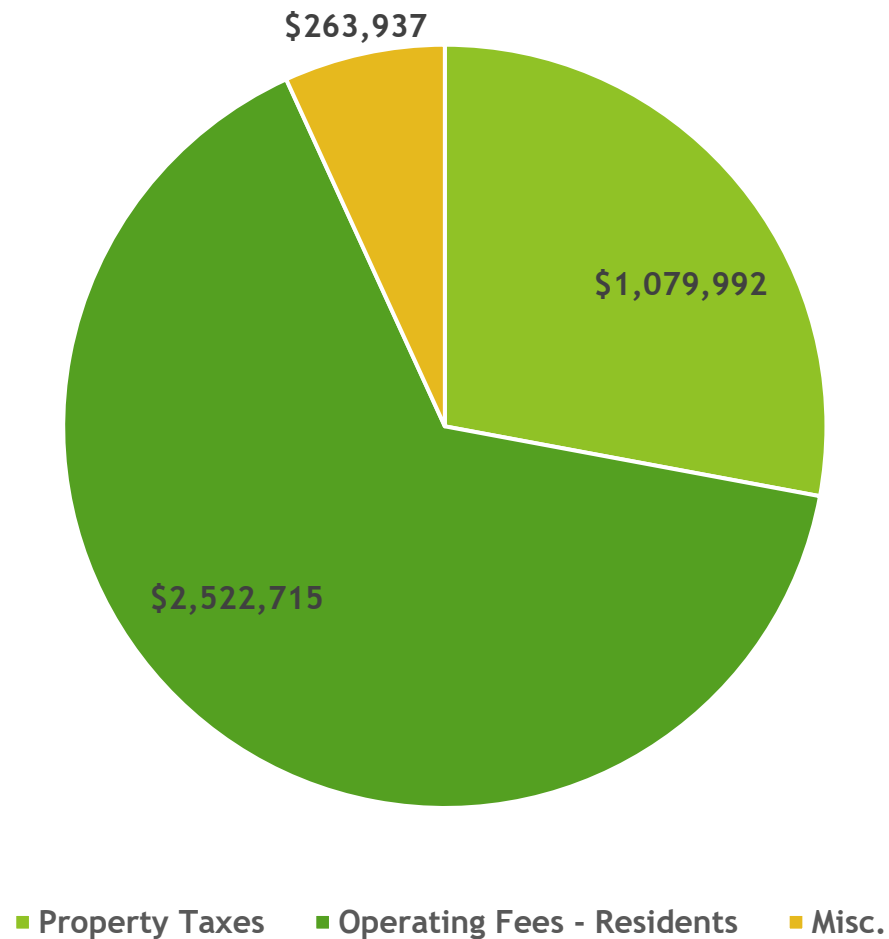
- ❑ Budget process is both quantitative and qualitative
- ❑ Participants Involved
 - ▶ All Board Committees
 - ▶ Finance Committee
 - ▶ Common Area Committee
 - ▶ Residential Improvement Committee
 - ▶ Inspiration Club Committee
 - ▶ District Management Company - Public Alliance
 - ▶ District Accountant - CLA
 - ▶ Board of Directors

Annual Budget Process - Timeline

- ▶ Process typically starts early August with first draft utilizing first 6 months activity to annualize a full 12 months actuals estimate for current year
- ▶ All Committees' input is received by end of August to early Sept
- ▶ District Management, Finance Committee and CLA review and refine in mid September
- ▶ Budget Drafts are finalized in late September/early October
- ▶ Finance Committee hosts budget sessions for residents in early October
- ▶ The Board of Directors deadline to receive the draft budget is October 15
- ▶ District Wide public budget meeting is held in mid November
- ▶ The Board of Directors must approve the budget by December 15th as required by the State of Colorado

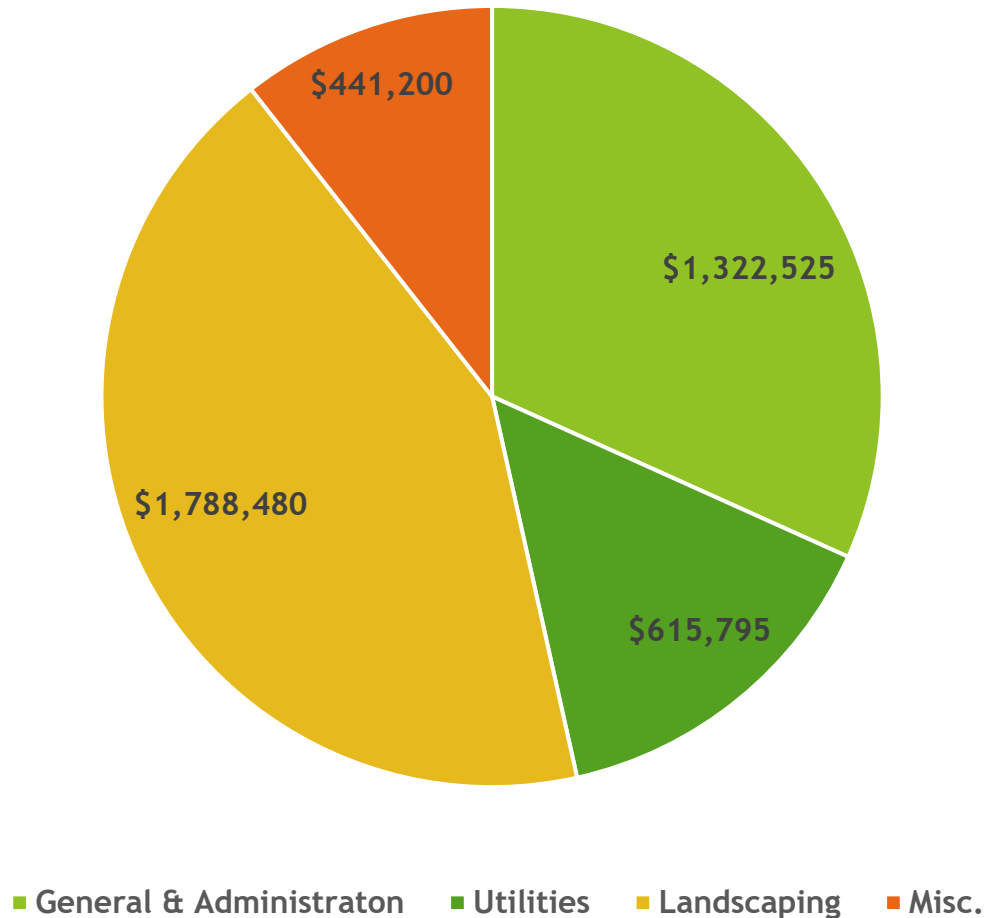
2026 General Fund Budget Revenues

Total Revenue Budget \$3,866,644



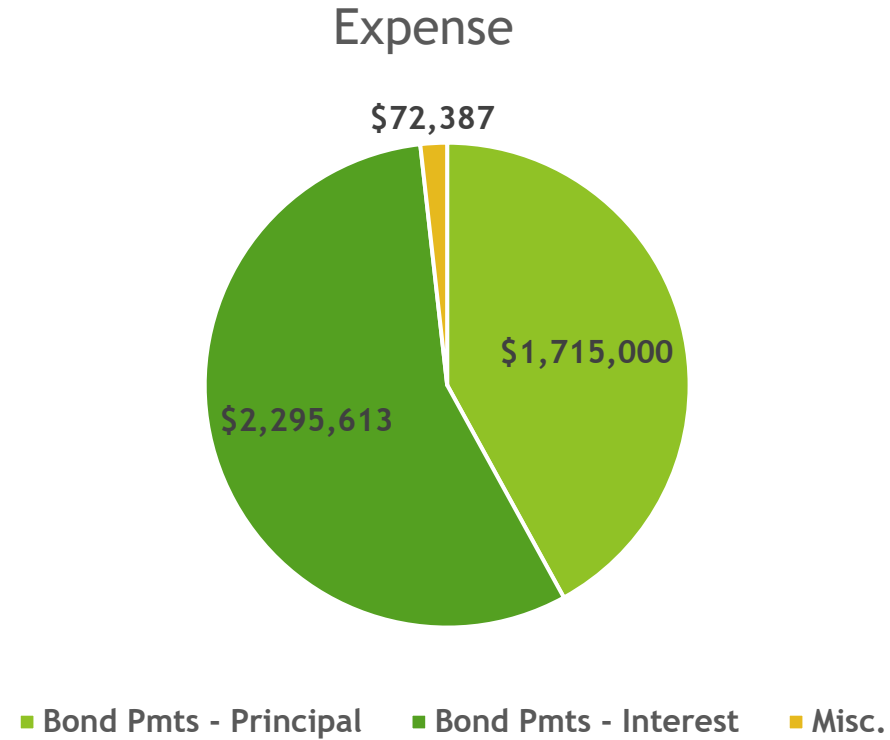
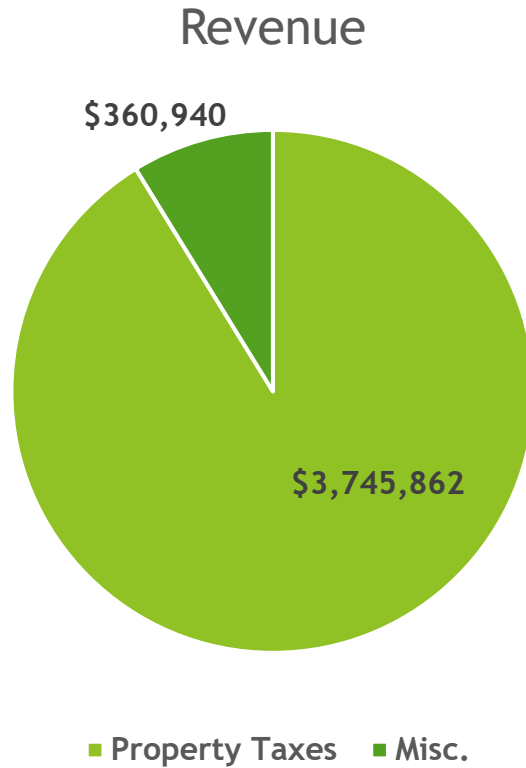
2026 General Fund Budget Expenditures

Total Expense Budget \$4,168,000



2026 Debt Service Fund Budget

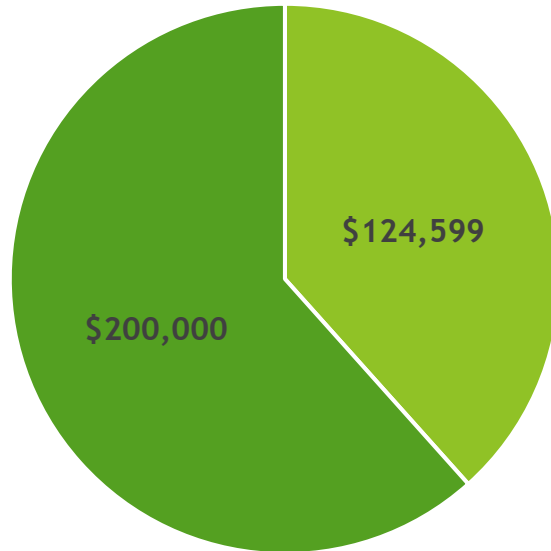
Revenue (\$4,106,802) and Expense (\$4,083,000)



2026 Capital Fund Budget

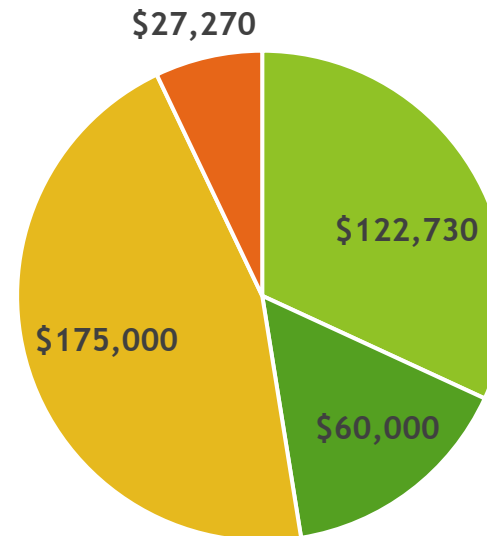
Revenue (\$324,599) and Expense (\$385,000)

Revenue



■ Property Tax ■ Transfer from Other Funds

Expense



■ Regional ARI ■ Building ■ Landscape, Openspace and Parks ■ Misc.

Summary

- ▶ The annual budget is developed utilizing a robust process with input and collaboration by the District Committees, Management Company and the Board of Directors
- ▶ A stringent review process which includes public hearings is completed
- ▶ Expense controls are in place with multi-level evaluation and approvals along with monthly Finance Committee review
- ▶ Inclusive and transparent process results in a solid financial plan