IMD Community Finance Education Program

June 15, 2026

Inspiration Metro District's Three Funds

General

Debt Service

Capital Projects

General Fund

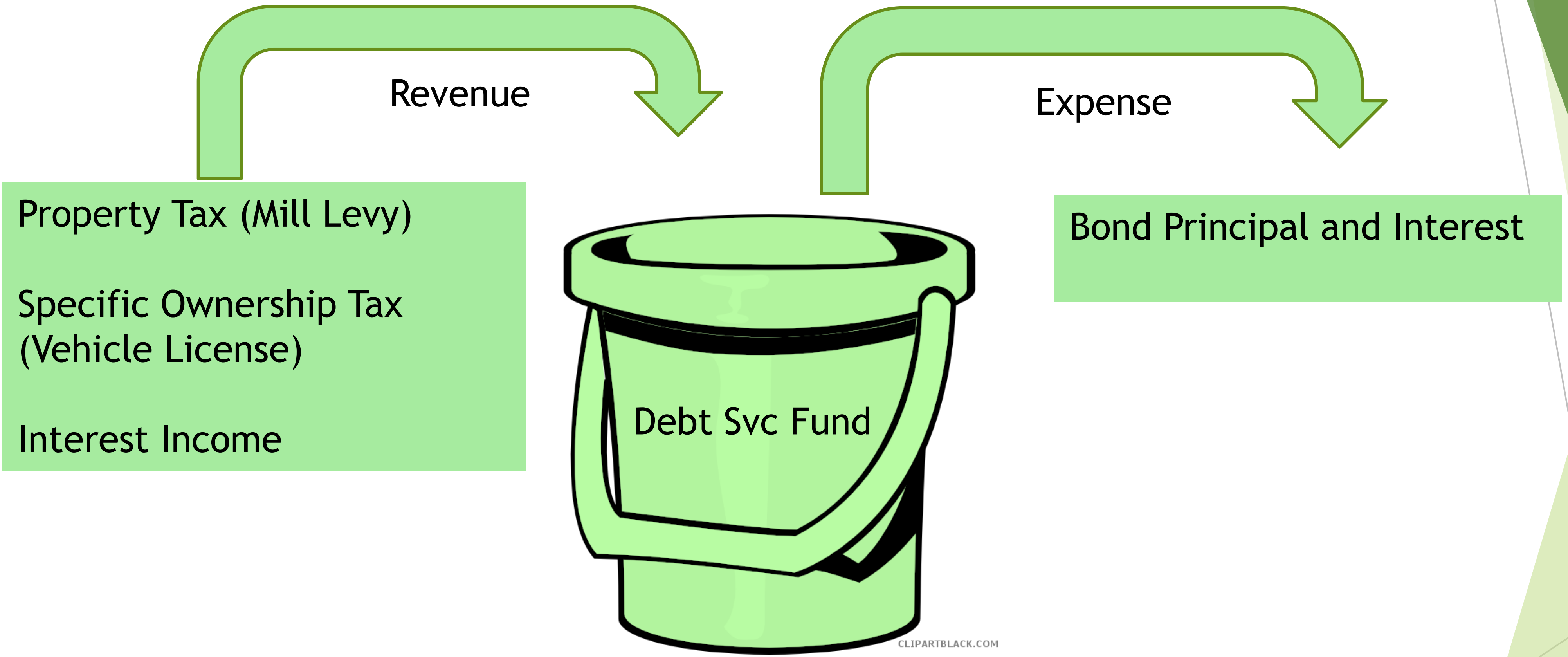
Revenue

- Homeowner Fees
- Property Tax (Mill Levy)
- Specific Ownership Tax (Vehicle License Transfer Fees)
- Interest Income

Expense

- Administrative
- Utilities
- Landscaping
- Community Engagement
- Facility Maintenance
- Communications
- Other

Debt Service Fund

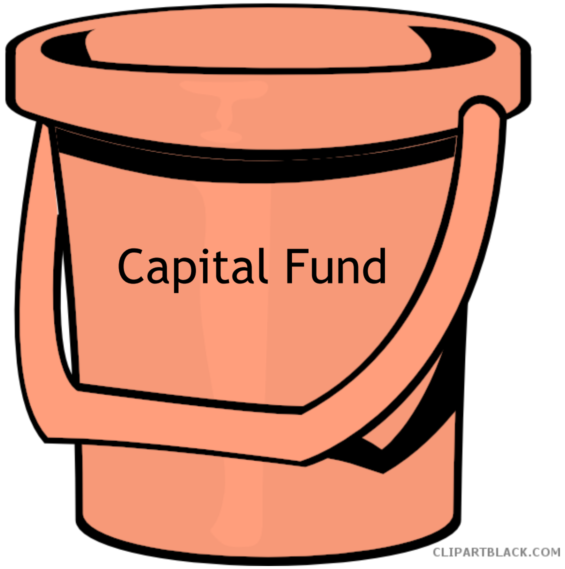


Capital Projects Fund

Revenue

General Fund Transfer

South Aurora Regional Improvement Authority – SARIA (Mill Levy)



Expense

New Capital Improvements

Reserve Fund Projects

South Aurora Regional Improvement Authority – SARIA

IMD Budget Process

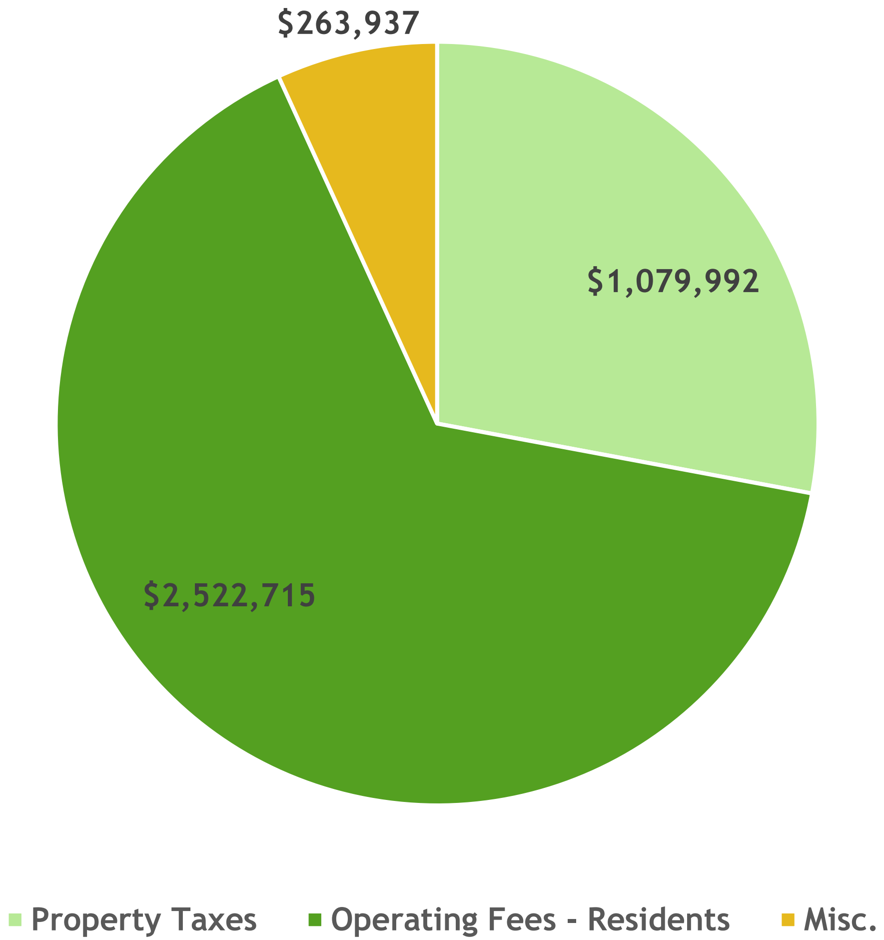
Annual Budget Process - Participants

- Budget process is both quantitative and qualitative
- Participants Involved
  - All Board Committees
    - Finance Committee
    - Common Area Committee
    - Residential Improvement Committee
    - Inspiration Club Committee
  - District Management Company – Public Alliance
  - District Accountant – CLA
  - Board of Directors

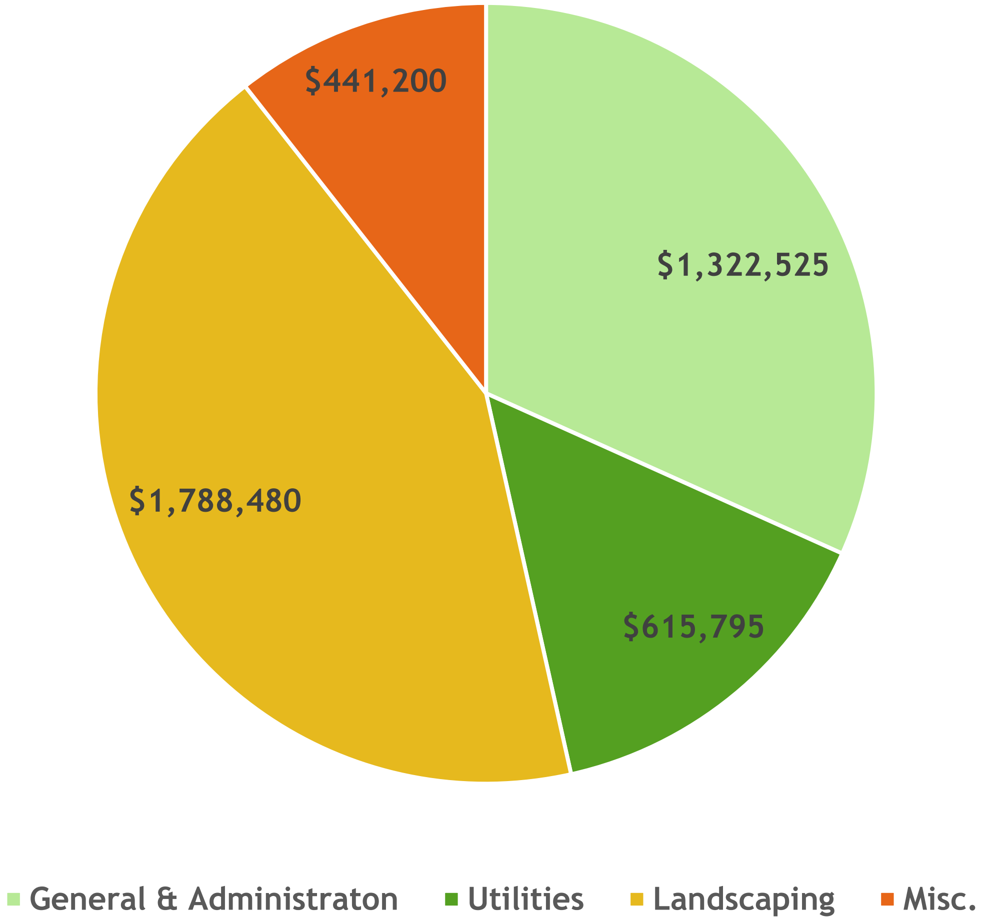
Annual Budget Process - Timeline

- Process typically starts early August with first draft utilizing first 6 months activity to annualize a full 12 months actuals estimate for current year
- All Committees' input is received by end of August to early Sept
- District Management, Finance Committee and CLA review and refine in mid September
- Budget Drafts are finalized in late September/early October
- Finance Committee hosts budget sessions for residents in early October
- The Board of Directors deadline to receive the draft budget is October 15
- District Wide public budget meeting is held in mid November
- The Board of Directors must approve the budget by December 15th as required by the State of Colorado

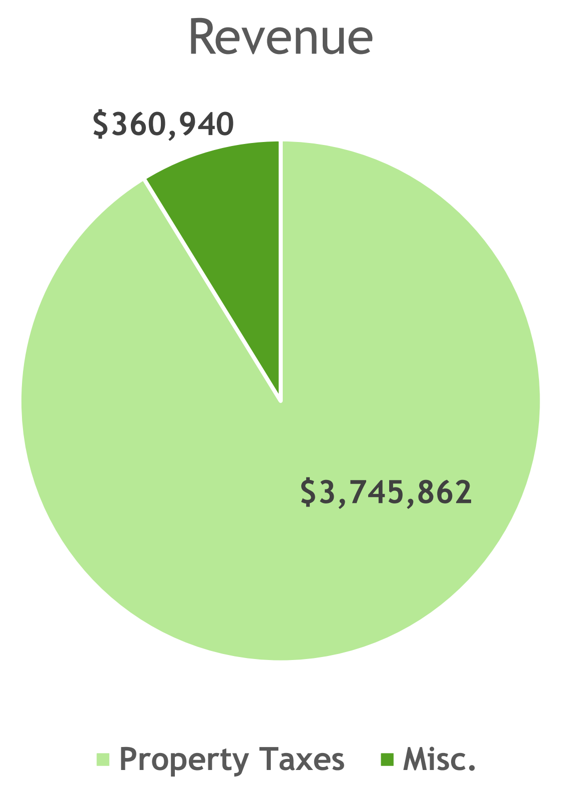
2026 General Fund Budget Revenues
Total Revenue Budget $3,866,644

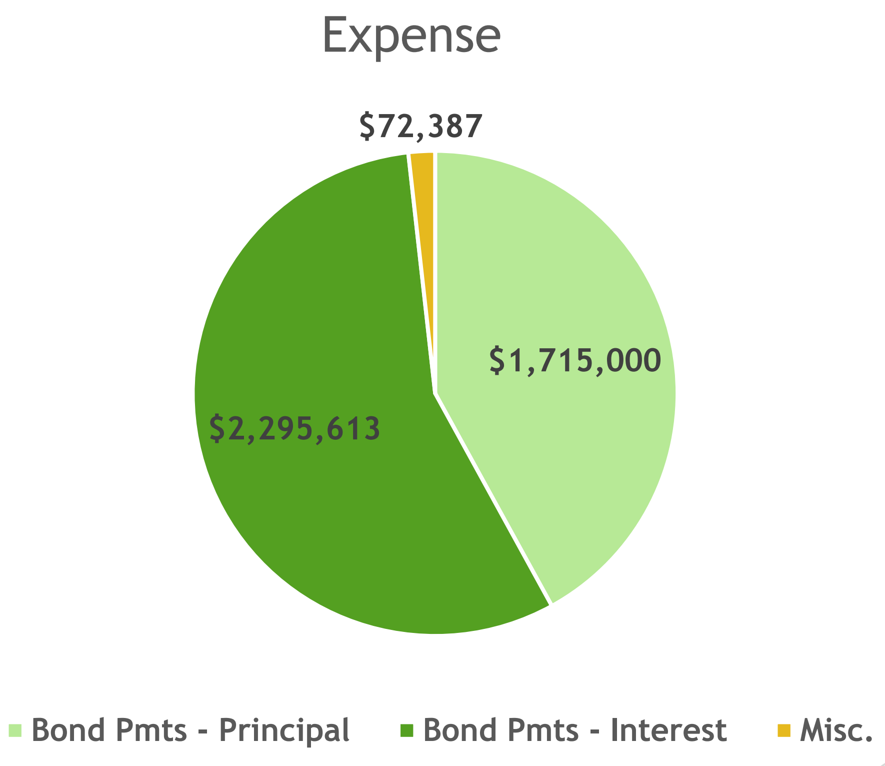


2026 General Fund Budget Expenditures
Total Expense Budget $4,168,000

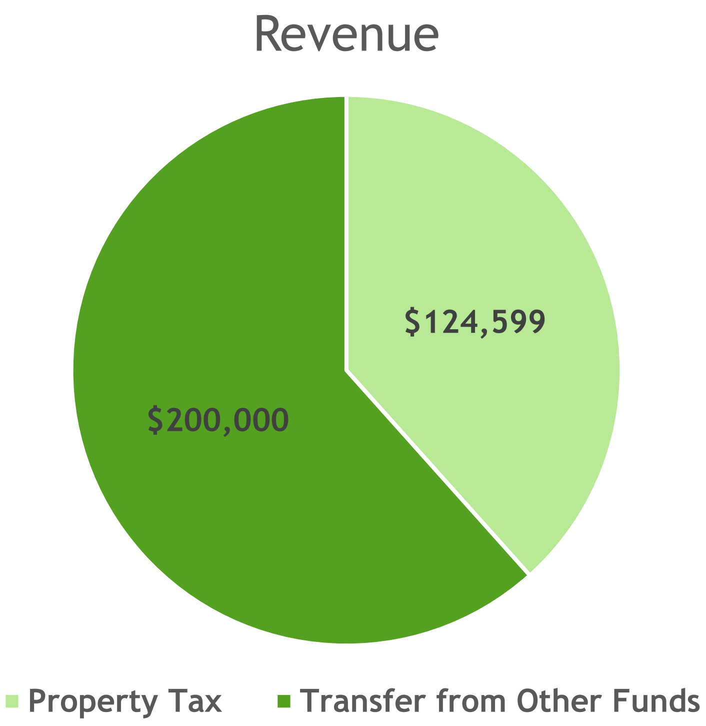


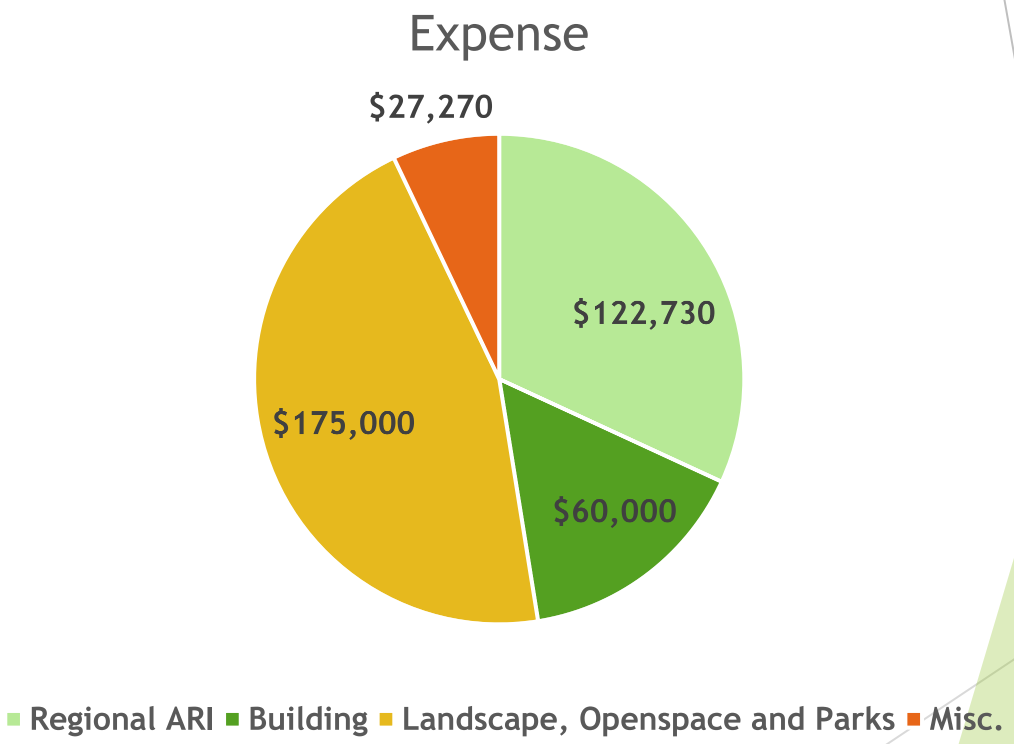
2026 Debt Service Fund Budget
Revenue ($4,106,802) and Expense ($4,083,000)





2026 Capital Fund Budget
Revenue ($324,599) and Expense ($385,000)





Summary

- The annual budget is developed utilizing a robust process with input and collaboration by the District Committees, Management Company and the Board of Directors
- A stringent review process which includes public hearings is completed
- Expense controls are in place with multi-level evaluation and approvals, along with monthly Finance Committee review
- Inclusive and transparent process results in a solid financial plan