Inspiration Metropolitan District

Finance Committee Meeting Minutes
Monday, August 3, 2026
5:30 – 7:00 PM

1. Call to Order at 5:28 PM – In attendance were Committee Members Ken Barritt (Chair), Sharon Macway (Vice Chair), Dirk Pantone (Secretary), Terry McMurray, and David Bourcier (BOD Liaison). Kathy Toth was excused from the meeting.

2. August 3, 2026, Agenda – The Agenda was presented and it was noted that the next meeting date of September 7th is Labor Day and the decision was made to move the meeting to Monday, August 31st, the Agenda was then unanimously approved by the Committee.

   July 6, 2026, Minutes – The Minutes from the meeting were presented and unanimously approved by the Committee.

3. Review of June 2026 financial statements - Chair Barritt presented the financial statements and stated the following:
   - Revenues were over budget by $17,548 or 0.71%.
   - Expenses were under budget by $240,674 or 11.89%.
   - YTD Fund Balance is over budget by $192,825 or 44.71%

   The Financial Summary provided by Chair Barritt provided additional information about the various revenue and expense categories that made up the above variances.

   Revenue for Interest Income, Operating Fees Residents and Violations and Fees Builders were over budget, with Property Taxes and Transfer Fees under budget resulting in revenue being over budget by 0.71% for June.

   Expenses for Administrative, Contingency, Landscaping and Community Engagement were under budget, with Facility Maintenance, Utilities and Transfer to Other Funds (*budgeted later in the year)* over budget resulting in expenses being under budget by 11.89% for June.

   After review, all agreed there were no material differences or concerns.

4. Status of current projects
   - Finance Committee Fund & Budget Presentation 2026 – The presentation was given to the community on Monday, July 27th at 6pm at the Inspiration Clubhouse and again on Saturday, August 1st at 11:30am at the Hilltop Clubhouse.
   - Budget Planning – The Finance Committee will meet in person on Monday, August 24th from 9am to noon at the Inspiration Clubhouse to prepare a preliminary draft of the 2027 budget. BOD Liaison Bourcier asked the Finance Committee to prepare an estimated 3-year future budget for review.

5. New Business – BOD Liaison Bourcier informed the Finance Committee that our accounting firm (CLA) has instituted a new policy of sending the Metro District's 4 bank statements, to the Finance Committee, on a quarterly basis going forward.

6. Community Comment and Discussion – there were not any other attendees, so nothing was discussed.

7. Adjournment of meeting – the meeting was adjourned at 6:16 PM.

Next Regular Monthly Finance Committee is Monday August 31st, 2026, from 5:30 – 7:00 PM