Inspiration Metropolitan District

Finance Committee Meeting Minutes
Monday, August 31, 2026
5:30 – 7:00 PM

1. Call to Order at 5:31 PM – In attendance were Committee Members Ken Barritt (Chair), Sharon Macway (Vice Chair), Dirk Pantone (Secretary), Kathy Toth, Terry McMurray, and David Bourcier (BOD Liaison).

2. August 31, 2026, Agenda – The Agenda was presented and was unanimously approved by the Committee.

   August 3, 2026, Minutes – The Minutes from the meeting were presented and unanimously approved by the Committee.

3. Review of July 2026 Financial Statements - Chair Barritt presented the financial statements and stated the following:
   - Revenues were above budget by $26,560 or 0.85%.
   - Expenses were below budget by $403,632 or (+15.79%)
   - YTD Fund Balance is above budget by $371,350 or 65.63%

   The Financial Summary provided by Chair Barritt provided additional information about the various revenue and expense categories that made up the above variances.

   Revenue for Interest Income, Operating Fees Residents and Builders, and Violations and Fees were above budget, with Property Taxes and Transfer Fees below budget resulting in revenue being above budget by 0.85% for July.

   Expenses for Administrative, Contingency, Landscaping and Utilities were below budget, with Facility Maintenance, Community Engagement and Transfer to Other Funds (*budgeted later in the year)* above budget resulting in expenses being below budget by (+15.79%) for July.

   After review, all agreed there were no material differences or concerns.

4. Status of Current Projects
   - Review of Terry McMurray Financial Statement Analysis – A comparison of the change in the General Fund balance using June YTD plus July resulted in a $27,476 variance compared to the July YTD financials. The committee will continue to review and monitor future variances.
   - Review of Initial Draft of 2027 Budget – The Finance Committee met in person on Monday, August 24th from 9am to noon at the Inspiration Clubhouse to prepare the first draft of the 2027 budget. The first draft held both Resident Fees and Mill Levies at the current 2026 amount with no increase required in 2027.

5. New Business – No new business presented.

6. Community Comment and Discussion – No community attendees.

7. Adjournment of Meeting – the meeting was adjourned at 6:31 PM.

Next Regular Monthly Finance Committee is Monday October 5th, 2026, from 5:30 – 7:00 PM

