**INSPIRATION METROPOLITAN DISTRICT**

ANNUAL MEETING
Pursuant to §32-1-903(6), C.R.S.
via teleconference
Tuesday, October 13, 2026, at 5:30pm
https://inspirationmetro.org

*This meeting will be held via teleconferencing and can be joined through the directions below:*

Link: https://us06web.zoom.us/j/8637322103
Meeting ID: 863 732 2103
Call-In Number: 1-669-900-6833

| | |
|---|---|
| Bob LeGare, President | Term to May 2027 |
| Rick Forsman, Vice President | Term to May 2029 |
| David Bourcier, Treasurer | Term to May 2029 |
| Ralph "Doug" Parris, Secretary | Term to May 2027 |
| Kimberly L. Kelleher, Assistant Secretary | Term to May 2029 |

**NOTICE OF ANNUAL MEETING AND AGENDA**

1. Call to Order
2. Presentation Regarding the Status of Public Infrastructure Projects within the District
3. Presentation Regarding Outstanding Bonds
4. Review of Unaudited Financial Statements
5. Open Floor for Questions – Members of the public may ask questions about the District. The Board may determine how much time is reserved for questions and for each individual speaker.
6. Adjourn

# Inspiration Metropolitan District

# Annual Meeting

**October 13, 2026**

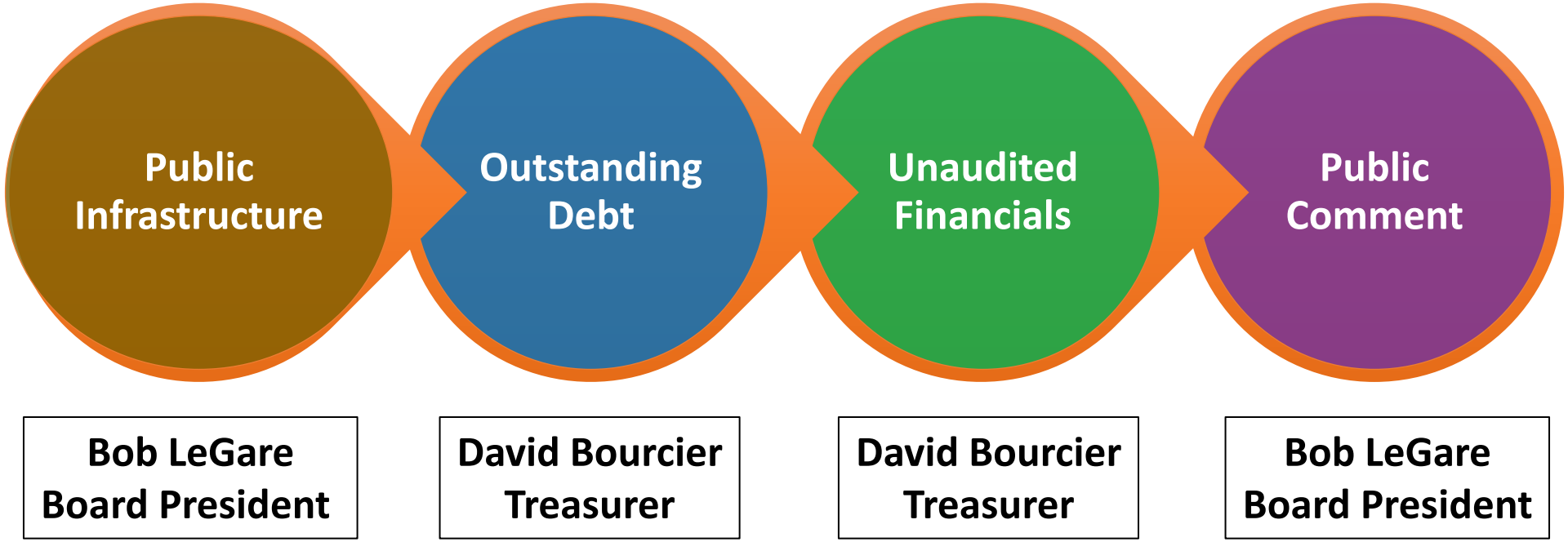




# Welcome
# Colo. Rev. Stat. § 32-1-903

- Beginning in the 2023 calendar year, the board of any metropolitan district that was declared organized by a court pursuant to section 32-1-305.5 after January 1, 2000, that has residential units within its boundaries and that is not in inactive status ***shall conduct an annual meeting*** in addition to any other board meetings held pursuant to this section. The board shall not take any official action at the annual meeting and shall ensure that the annual meeting includes:
- **(I)** A presentation from the metropolitan district regarding the status of the ***public infrastructure projects*** within the metropolitan district and ***outstanding bonds***, if any;
- **(II)** A review of ***unaudited financial statements*** showing the year-to-date revenue and expenditures of the metropolitan district in relation to its adopted budget, as amended if applicable, for that calendar year; and
- **(III)** An opportunity for ***members of the public to ask questions*** about the metropolitan district.

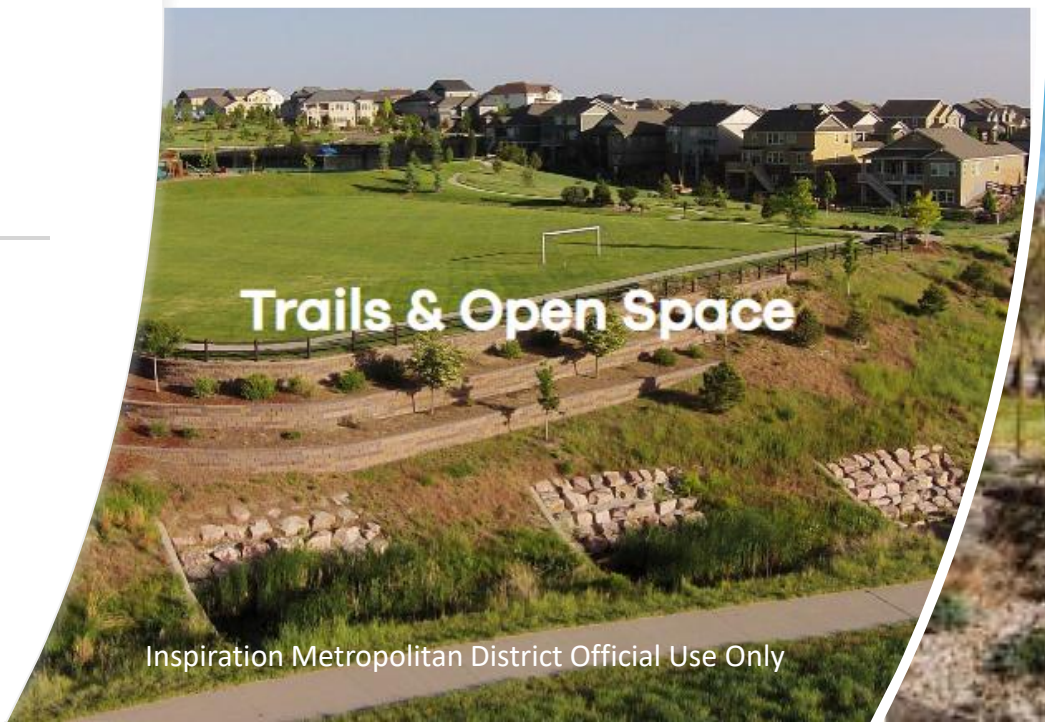
# Agenda


Public Infrastructure
Outstanding Debt
Unaudited Financials
Public Comment
Bob LeGare Board President
David Bourcier Treasurer
David Bourcier Treasurer
Bob LeGare Board President

# Public Infrastructure Projects





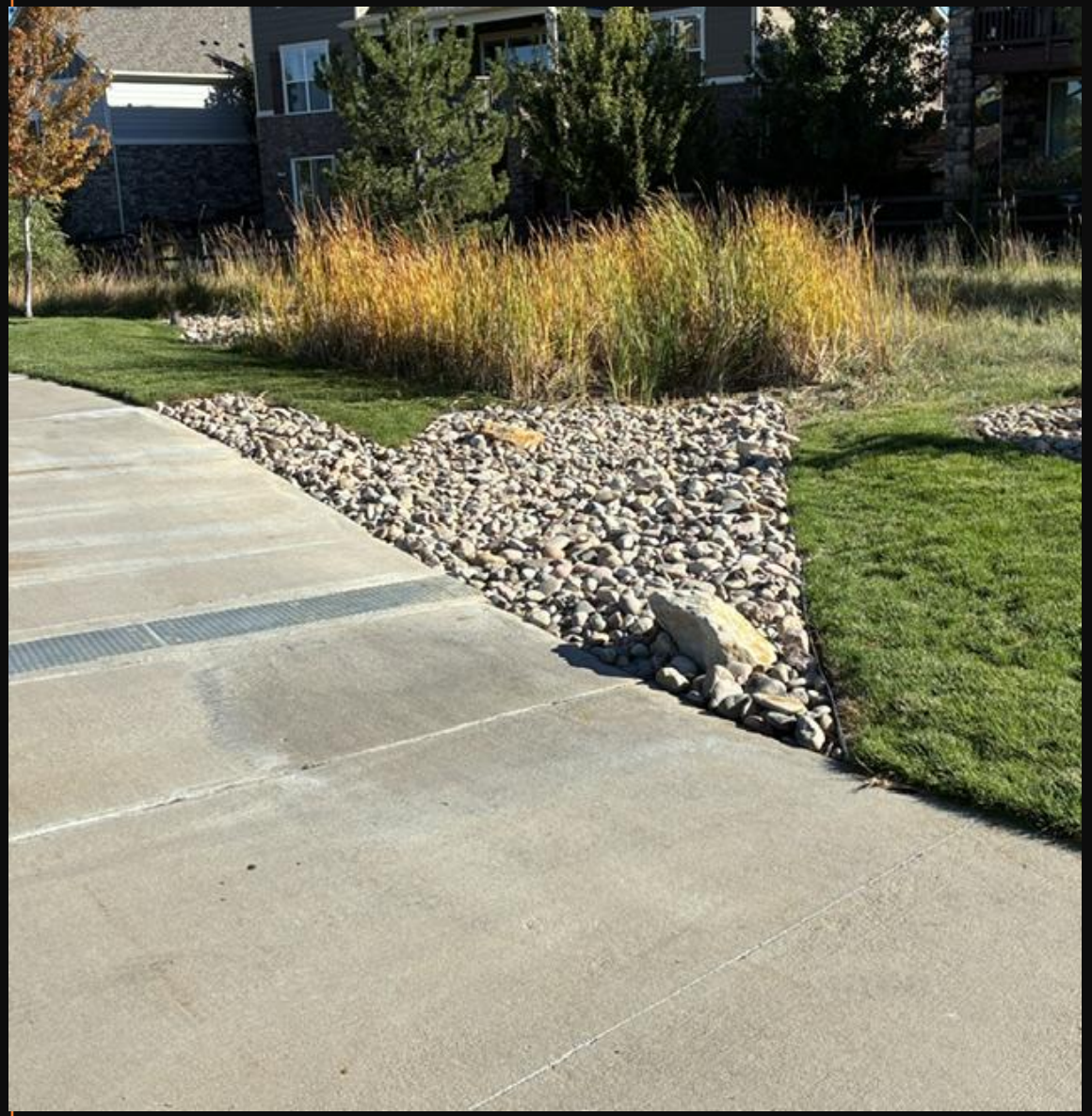



# Climbing Rock at Bears Lair









# Pathfinder Park Drainage



# Inspiration Club

- Salvaged stone pavers from Sunset NAC

# Concrete and Cobble





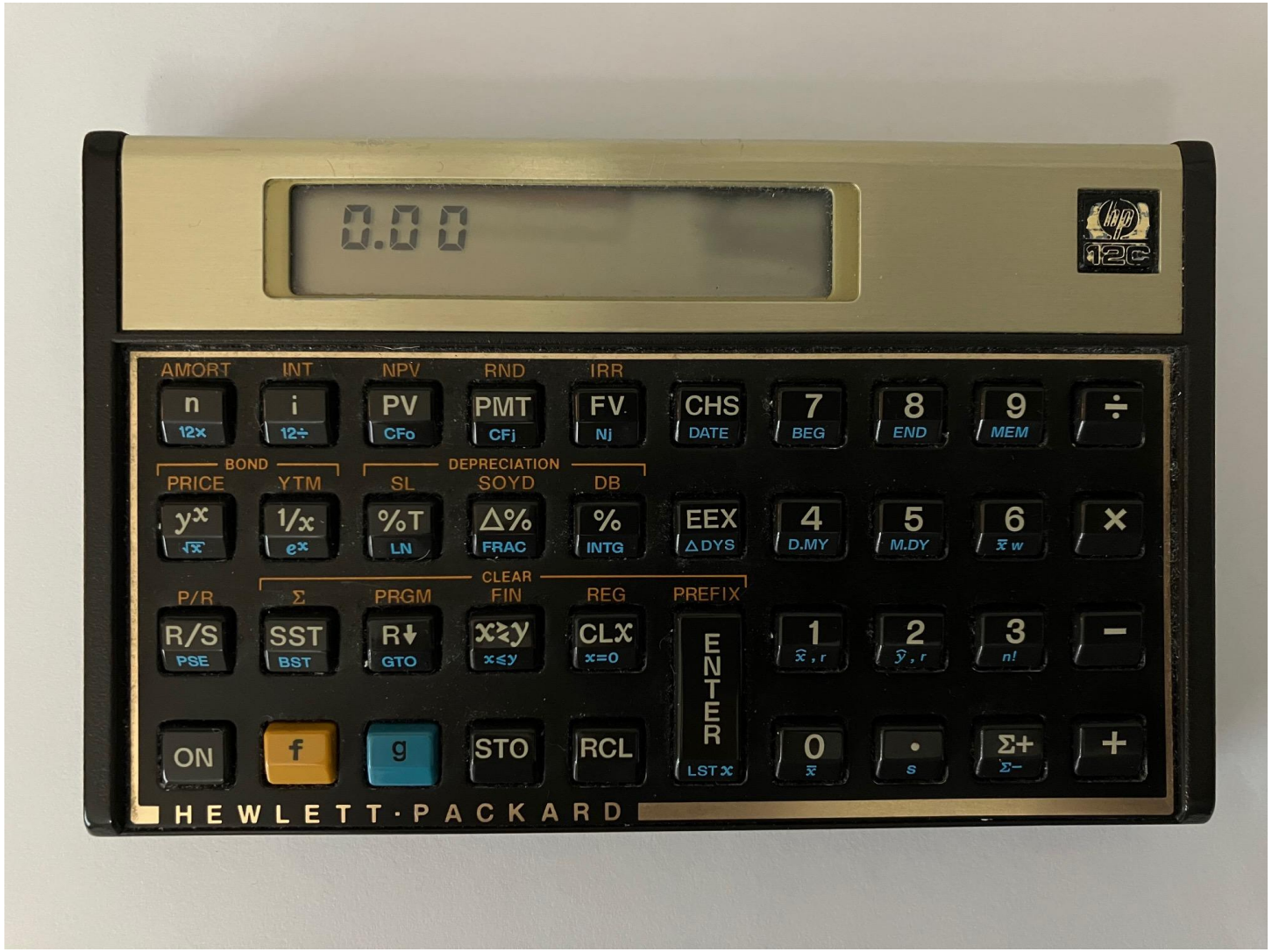













# Outstanding Debt

# Bond Status

**Series 2021A-1 General Obligation Bond**

- Issuance Amount: $60,180,000
- Interest Rate: 3.13% tax exempt
- Maturity: December 1, 2036 (15 Years)
- Payments: June 1 and December 1
- Proceeds Used for District Public Infrastructure

**Series 2021B Subordinate General Obligation Bond**

- Issuance Amount: $3,250,000
- Interest Rate: 5%
- Maturity: December 15, 2036 (15 Years)
- Payments: December 15
- Proceeds Used for District Public Infrastructure

**Series 2021A-2 General Obligation Bond**

- Issuance Amount: $13,045,000
- Interest Rate: 3.13% tax exempt
- Maturity: December 1, 2036 (15 Years)
- Payments: June 1 and December 1
- Proceeds Used for District Public Infrastructure

- 2026 Interest Payments $2,295,613
- 2026 Principal Payments $1,715,000

- Total Issuance Amount (Dec 2021) $76,475,000
- December 31, 2026 Balance $70,050,000

Metropolitan District Official Use Only







# Unaudited Financials

# Summary



## General Fund

- Administrative, Utilities, Landscaping, Facility Maintenance, Community Engagement



## Capital Projects Fund

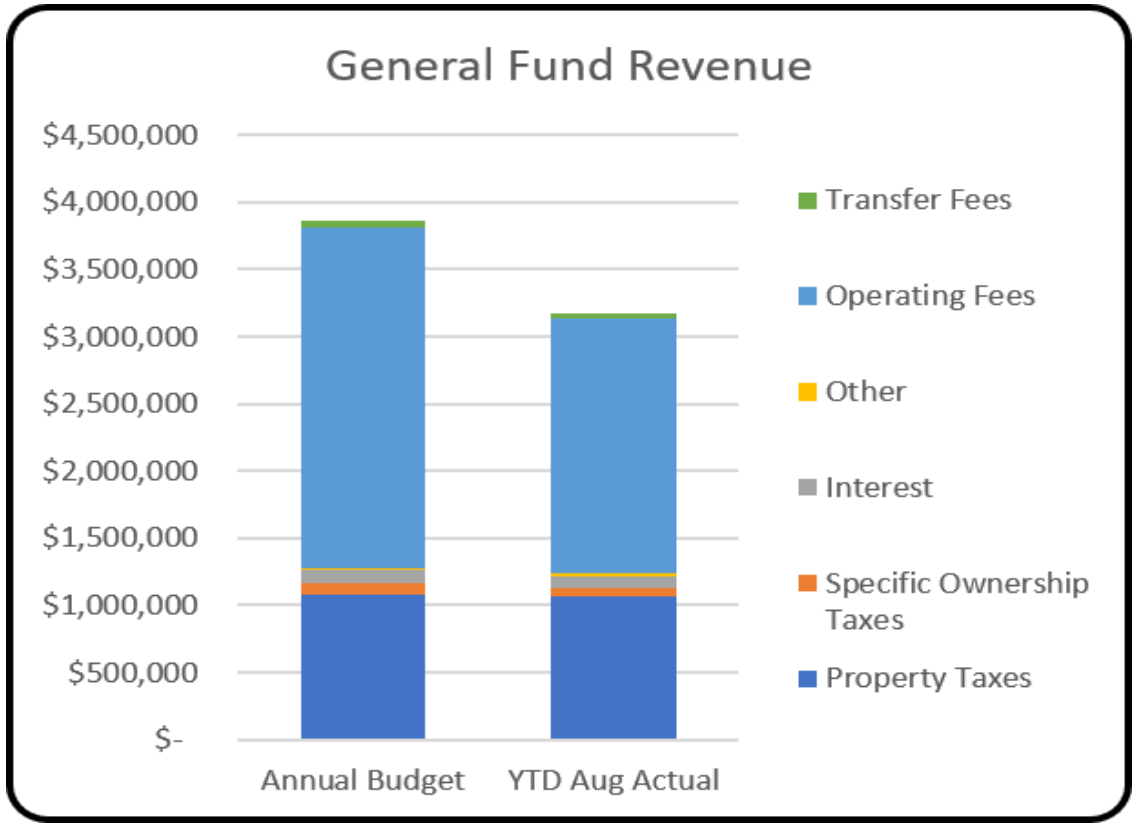
- Construction of New Infrastructure Assets
- Replacement of Existing Assets

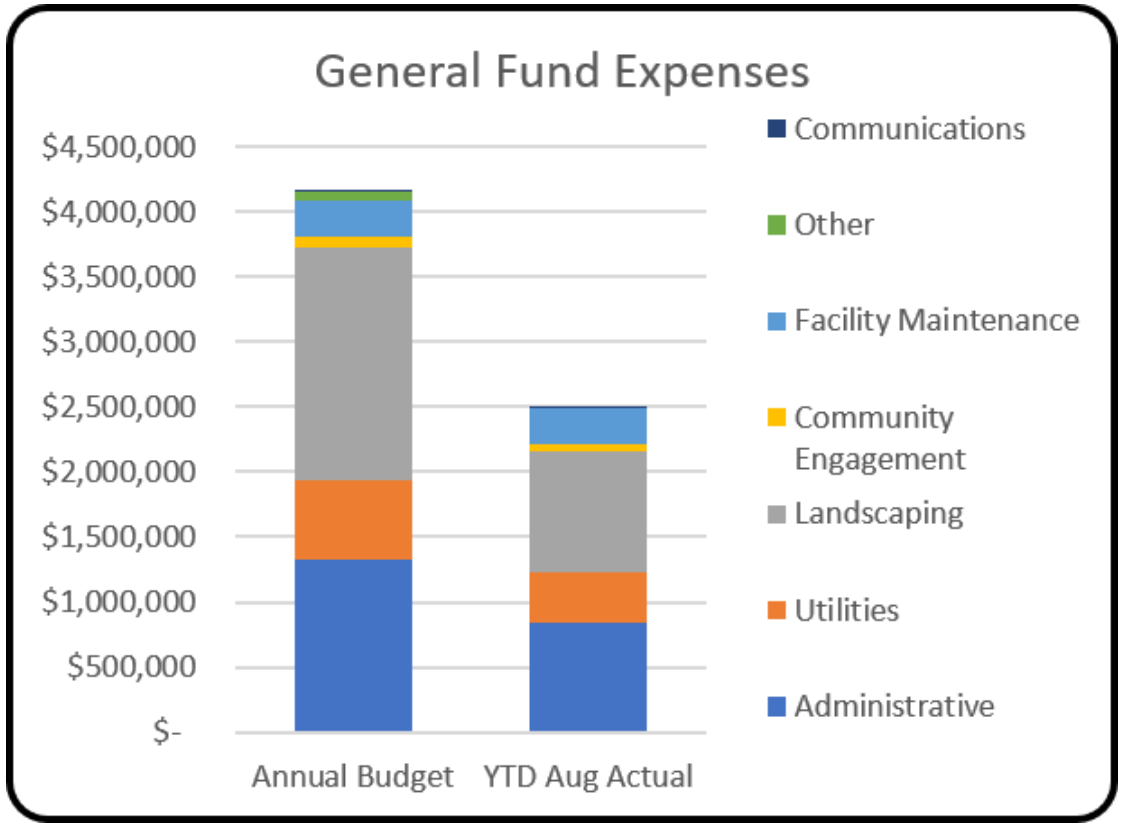



## Debt Service Fund

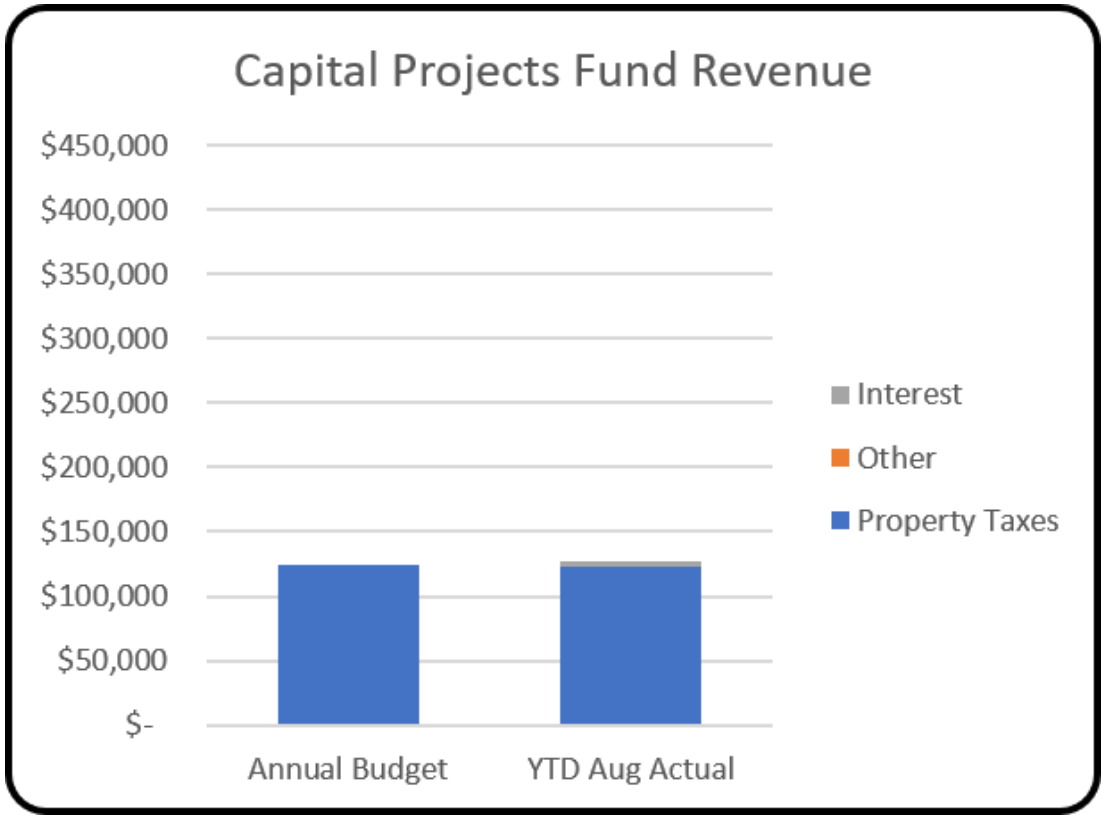
Bond Principal & Interest Payments

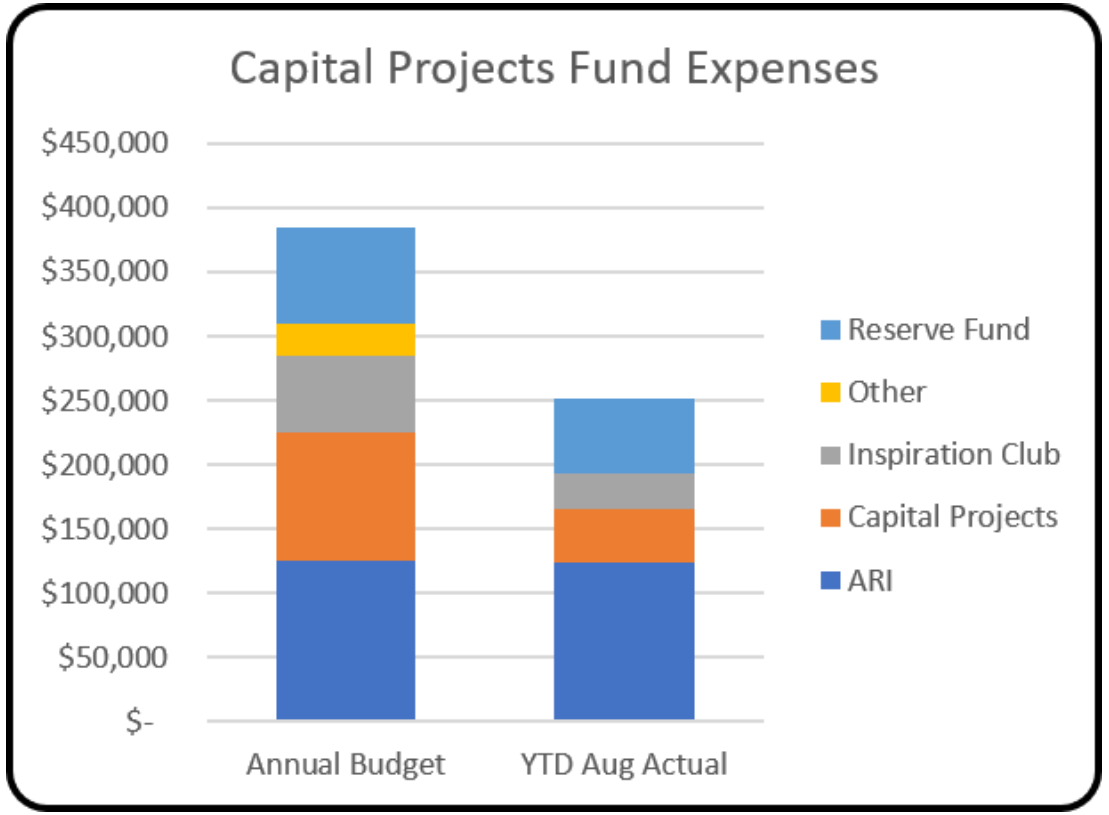
# General Fund



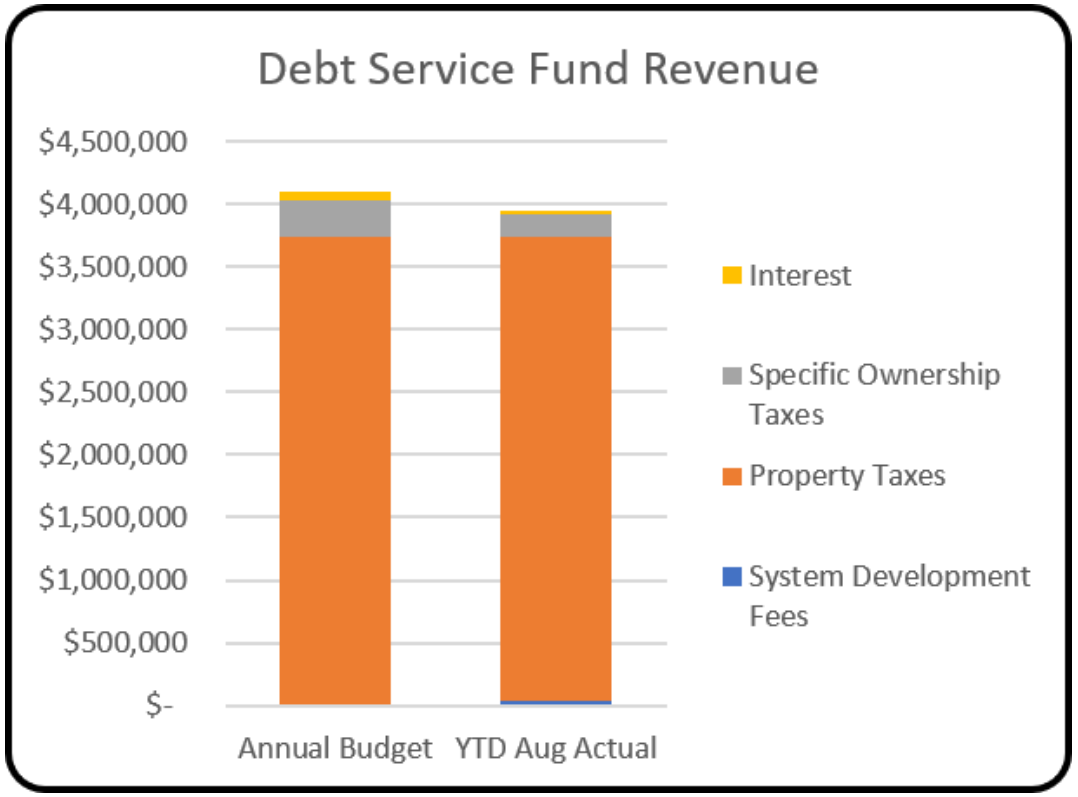



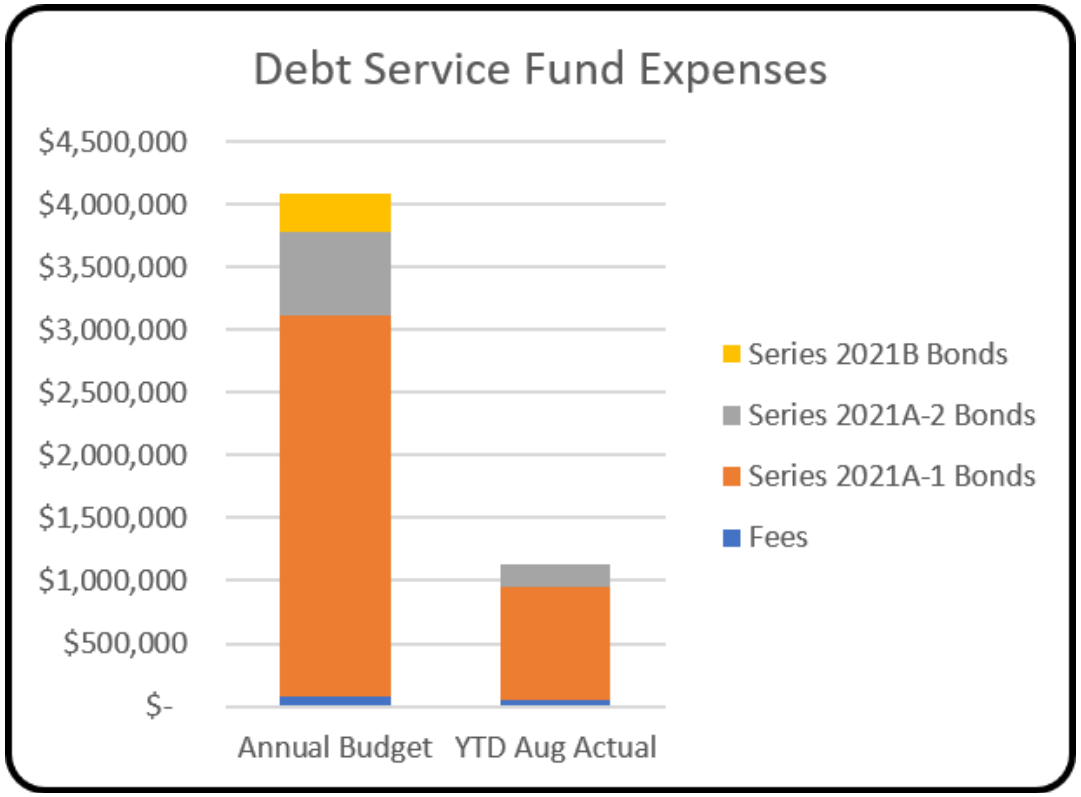
# Capital Projects Fund



# Debt Service Fund





# Public Comment


INSPIRATION™