Inspiration Metropolitan District

Finance Committee Meeting Minutes
Monday, October 5, 2026
5:30 – 7:00 PM

1. Call to Order at 5:31 PM – In attendance were Committee Members Ken Barritt (Chair), Sharon Macway (Vice Chair), Dirk Pantone (Secretary), Kathy Toth, Terry McMurray, and David Bourcier (BOD Liaison).

2. October 5, 2026, Agenda – The Agenda was presented and was unanimously approved by the Committee.

   August 31, 2026, Minutes – The Minutes from the meeting were presented and unanimously approved by the Committee.

3. Review of August 2026 Financial Statements - Chair Barritt presented the financial statements and stated the following:
   - Revenues were above budget by $28,411 or+ 0.90%.
   - Expenses were below budget by $537,124 or +17.70%
   - YTD Fund Balance is above budget by $506,695 or +459.43%

   The Financial Summary provided by Chair Barritt provided additional information about the various revenue and expense categories that made up the above variances.

   Revenue for Interest Income, Operating Fees Builders, and Violations and Fees were above budget, with Property Taxes and Transfer Fees below budget resulting in revenue being above budget by +0.90% for August.

   Expenses for Administrative, Contingency, Landscaping and Utilities were below budget, with Facility Maintenance and Transfer to Other Funds above budget resulting in expenses being below budget by +17.70% for August.

   After review, all agreed there were no material differences or concerns.

4. Status of Current Projects
   - Review of Current Draft of 2027 Budget – Adjustments were made to the proposed budget including:
     - Community Management Fees were increased by 4% over 2026 for 2027
     - Landscaping Maintenance was adjusted to $481,802 up from $450,000
     - $93,958 was added for possible replacement and addition of furniture for the pool
     - $15,000 was added to the General Fund's Communications budget for an external assessment of the District's website

5. New Business – No new business presented.

6. Community Comment and Discussion – No community residents were in attendance.

7. Adjournment of Meeting – the meeting was adjourned at 6:26 PM.

Next Regular Monthly Finance Committee is Monday, November 2nd, 2026, from 5:30 – 7:00 PM

